

CITY OF PRINCETON, TEXAS  
SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2021  
(BROOKSIDE PUBLIC IMPROVEMENT DISTRICT PHASE 2 AND 3 PROJECT)

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DEVELOPER QUARTERLY REPORT  
DECEMBER 31, 2021

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Delivery Date: January 20, 2022

CUSIP Numbers: 742400BC7, 742400BD5, 742400BE3, 742400BF0

Dissemination Agent

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<b>TABLE 3(d)(i)</b>	
<b>ASSESSMENT ALLOCATION OVERVIEW</b>	
<b>AS OF DECEMBER 31, 2021</b>	
<b>NUMBER OF PARCELS AND/OR SINGLE FAMILY LOTS</b>	
<b>IN PHASE 2 AND 3 SUBJECT TO ASSESSMENTS<sup>a</sup>:</b>	
<b>LOT TYPE</b>	
SF 55'	214
TOTAL SF UNITS:	214
<sup>a</sup> Assessments have been prepaid for two lots.	

TABLE 3(d)(ii)

LANDOWNER COMPOSITION OF PHASE 2 AND 3  
AS OF DECEMBER 31, 2021

LANDOWNER COMPOSITION	PLANNED SINGLE FAMILY LOTS	ACTUAL SINGLE FAMILY LOTS <sup>a</sup>	% OF ANNUAL INSTALLMENTS
<b>SUBSEQUENT THIRD-PARTY OWNED</b>			
<b>TSHH, LLC</b>			
SF 55'	3	3	1.402%
<i>TOTAL TSHH, LLC OWNED LOTS:</i>	3	3	1.402%
<i>TOTAL SUBSEQUENT THIRD-PARTY OWNED LOTS:</i>	3	3	1.402%
<b>DEVELOPER OWNED</b>			
SF 55'	17	17	7.944%
<i>TOTAL DEVELOPER OWNED SF LOTS:</i>	17	17	7.944%
<i>TOTAL PHASE 2 AND 3 DEVELOPMENT</i>	216	216	
<sup>a</sup> There is no change to the number of single family lots within Phases 2 and 3.			

TABLE 3(d)(iii)

DEVELOPER ABSORPTION STATISTICS FOR SINGLE FAMILY RESIDENTIAL IN PHASE 2 AND 3

	NUMBER OF PLATTED LOTS	NEW HOME STARTS	CLOSED TO HOMEBUILDER	INCREASE FROM PRIOR QUARTER	UNDER CONTRACT WITH HOMEBUILDER	NOT CLOSED OR UNDER CONTRACT WITH HOMEBUILDER
<b>QUARTER ENDING DECEMBER 31, 2021</b>						
TSHH, LLC						
SF 55'	0	0	NA	NA	NA	NA
MERITAGE HOMES OF TEXAS, LLC						
SF 55'	0	0	0	0	0	0
TOTAL SF UNITS:	0	0	0	0	0	0
<b>TOTAL ABSORPTION:</b>						
TSHH, LLC						
SF 55'	53	53	NA	NA	NA	NA
MERITAGE HOMES OF TEXAS, LLC						
SF 55'	163	163	53	0	0	0
TOTAL SF UNITS:	216	216	53	0	0	0

TABLE 3(D)(IV)						
HOMEBUILDER ABSORPTION STATISTICS FOR SINGLE FAMILY RESIDENTIAL IN PHASE 2 AND 3 MERITAGE HOMES OF TEXAS, LLC						
	UNDER CONSTRUCTION	COMPLETED (NOT UNDER CONTRACT OR CLOSED TO END- USER)	COMPLETED (UNDER CONTRACT BUT NOT CLOSED TO END-USER)	CLOSED TO END-USER	INCREASE FROM PRIOR QUARTER	AVERAGE SALES PRICE OF HOME
<b>QUARTER ENDING DECEMBER 31, 2021</b>						
MERITAGE HOMES OF TEXAS, LLC						
SF 55'	13	0	4	44	10	\$381,765
TOTAL UNITS:	13	0	4	44	10	\$381,765
<b>TOTAL ABSORPTION:</b>						
SF 55'	NA	NA	NA	146	NA	\$343,300
TOTAL UNITS:	NA	NA	NA	146	NA	\$343,300

TABLE 3(d)(iv)						
HOMEBUILDER ABSORPTION STATISTICS FOR SINGLE FAMILY RESIDENTIAL IN PHASE 2 AND 3 TSHH, LLC						
	UNDER CONSTRUCTION	COMPLETED (NOT UNDER CONTRACT OR CLOSED TO END- USER)	COMPLETED (UNDER CONTRACT BUT NOT CLOSED TO END-USER)	CLOSED TO END-USER	INCREASE FROM PRIOR QUARTER	AVERAGE SALES PRICE OF HOME
<b>QUARTER ENDING DECEMBER 31, 2021</b>						
TSHH, LLC						
SF 55'	3	0	0	15	6	\$390,456
TOTAL UNITS:	3	0	0	15	6	\$390,386
<b>TOTAL ABSORPTION:</b>						
SF 55'	NA	NA	NA	50	15	\$336,136
TOTAL UNITS:	NA	NA	NA	50	15	\$336,136

TABLE 3(d)(v) PERMITS/APPROVALS	
CHANGE OR DETERMINATION TO PERMIT/APPROVAL	DESCRIPTION OF THE CHANGE TO THE LAND USE PLAN
None.	None.

TABLE 3(d)(vi) OCCURRENCE OF ANY NEW OR MODIFIED MORTGAGE DEBT				
BORROWER	LENDER	AMOUNT	INTEREST RATE	TERMS
None.	None.	None.	None.	None.