

ORDINANCE NO. 2021-09-13-06

**AN ORDINANCE OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, RATIFYING THE FY 2021-2022 BUDGET THAT WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,279,454 OR 17.08 PERCENT, REPRESENTING \$1,184,344 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE ROLL THIS YEAR.**

WHEREAS, Section 102.007 of the Texas Local Government Code states that the adoption of a budget to raise more revenue from property taxes than in the previous year requires a separate vote to ratify the property tax increase reflected in the budget; and

WHEREAS, City Council desires to raise more revenue from property taxes in the FY 2021-2022 Budget than in the prior year's budget by \$1,279,454 or 17.08%; and

WHEREAS, it is necessary to ratify the property tax increase reflected in the FY 2021-2022 Budget;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, THAT:**

**SECTION 1.** The City Council of Princeton, Texas ratifies the General Fund Budget for the fiscal year 2021-2022, of the City of Princeton, Collin County, Texas, which reflects raising more total revenue from property taxes than in the previous year by \$1,279,454, or 17.08%, as compared to last year's budget.

**SECTION 2.** No expenditure of the funds of the City of Princeton shall be made during said fiscal year except in strict compliance with the FY 2021-2022 Adopted Budget.

**SECTION 3.** This ordinance shall take effect immediately from and after its passage as the law in such cases provides. Immediately thereafter, the budget shall be filed with the municipal clerk.

**DULY PASSED AND APPROVED BY RECORD VOTE OF THE CITY COUNCIL OF THE CITY OF PRINCETON, COLLIN COUNTY, TEXAS, ON THIS THE 13<sup>th</sup> DAY OF September 2021.**



APPROVED:

*Brianna Chacón*

Mayor, Brianna Chacón

ATTEST:

*Amber Anderson*

Amber Anderson, Acting City Secretary