

CITY OF PRINCETON, TEXAS

Outstanding Direct Debt as of September 30, 2020

General Fund Obligation Bonds	Principle	Interest	Per Capita	Original Amount Issued	Unspent proceeds	Maturity Date	Debt secured by ad valorem taxes	Official Stated Purpose
2009 Certificate of Obligation	\$ 2,295,000	\$ 1,129,859	\$ 208	\$ 4,315,000	\$ -	Feb 2039	Yes	Street infrastructure improvements
2011 General Obligation	562,400	104,284	40	1,439,500	-	Feb 2029	Yes	Refinance for street infrastructure improvements
2014 Certificate of Obligation	1,040,000	324,763	83	1,360,000	-	Feb 2034	Yes	Street infrastructure improvements and associated water/sewer infrastructure improvements
2015 Certificate of Obligation	2,690,000	802,531	212	3,245,000	-	Feb 2035	Yes	Street infrastructure improvements and associated water/sewer infrastructure improvements; construction of Public Works facility
2016 Certificate of Obligation	7,905,000	1,583,689	575	8,465,000	-	Feb 2036	Yes	Street infrastructure improvements; design costs for new City Hall; construction of Public Works facility
2019 Tax Note	602,000	405,900	61	7,790,000	5,499,455	Feb 2026	Yes	Construct and/or make improvements to streets; construction and/or make improvements to facilities and public safety facilities
2020 Certificate of Obligation	17,365,000	8,688,401	1,579	17,365,000	17,365,000	Feb 2040	Yes	Construct, design and engineering new City Hall included related landscaping, fountains, lighting, parking, signage and other professional services connected with project.
Total General Fund Bonds	\$ 32,459,400	\$ 13,039,427	\$ 2,758	\$ 43,979,500	\$ 22,864,455			
Water and Sewer Obligation Bonds	Principle	Interest	Per Capita	Original Amount Issued	Unspent proceeds	Maturity Date	Debt secured by ad valorem taxes	Official Stated Purpose
2007 General Obligation	\$ 620,000	\$ 110,333	\$ 44	\$ 1,275,000	\$ -	Feb 2028	No	Refinance of 2003 Certificate of Obligation for water and sewer infrastructure improvements
2007 Certificate of Obligation	350,000	26,000	23	8,250,000	-	Feb 2022	No	Water and sewer infrastructure improvements
2011 General Obligation	197,600	36,640	14	490,500	-	Feb 2029	No	Refinance 2008 General Obligation and 2010 Certificates of Obligation
2015 General Obligation	5,905,000	2,325,938	499	6,100,000	-	Feb 2038	No	Refinance of 2007 Series B Certificate of Obligation for water and sewer infrastructure improvements
Total Water and Sewer Obligation Bonds	\$ 7,072,600	\$ 2,498,911	\$ 580	\$ 16,115,500				
TOTAL OUTSTANDING DIRECT DEBT (Principle and interest)			\$ 3,338	\$ 60,095,000	\$ 22,864,455			

2020 Estimated Population = 16,500

Note: The City does not have any unissued debt

All of the City debt is rated by Standard and Poor's