

Minutes

The City of Princeton

Special Economic Development Corporation Meeting of September 13, 2021

The Economic Development Corporation of the City of Princeton, Texas, met in special session in the Council Chamber of City Hall on September 13, 2021 at 4:00 p.m.

The following Directors were present: President Sherry Campbell, Director Mike Thompson, Director James Miller, Director Terrance Johnson, and Vice-President Chad Jones. The following Staff Members were present: City Manager Derek Borg, City Secretary Tabatha Monk, Director of Engineers Joe Helmberger and Brittany Shake. The following Directors were absent: Emarcus Bingham and Pat Sheehan.

President **Campbell called the Economic Development Corporation Meeting to order at 4:02 PM.**

President **Campbell** called roll, present were Directors **Mike Thompson, James Miller, Terrance Johnson, and Vice President Chad Jones.** Absent was Director Emarcus Bingham and Director Pat Sheehan.

President **Campbell** then led the Directors and audience in the **invocation.**

President **Campbell** then led the audience in the **Pledge of Allegiance.**

President **Campbell** then announced **Citizen Appearance.** No one spoke.

President **Campbell** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items unless a Councilmember so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. 1) Discussion and possible action regarding EDC financial statement and sales tax. Director **Johnson made a motion to approve.** Director **Thompson seconded the motion.** The motion carried **unanimously.**

President **Campbell** then announced the first item under the Special Agenda: **(EDC-2021-063)** "Discussion and possible action regarding the development of a retail land commercial plaza plan for the Crossroads Development, presentation by Ron Thomas of International Capital Corporation". Director **Johnson made a motion to approve the proposal from GFF**. Vice President **Jones seconded the motion**. The motion carried unanimously.

President **Campbell** then announced the second item under the Special Agenda: **(EDC-2021-064)** "Discussion and possible action regarding potential future projects for the Princeton EDC". No action taken.

President **Campbell** then announced the third item under the Special Agenda: **(EDC-2021-065)** "Public hearing regarding the Princeton EDC's FY2022 budget".

President **Campbell** opened the public hearing at 4:51 PM.

No one spoke on this item.

President **Campbell** closed the public hearing at 4:52 PM.

Director **Miller made a motion to adopt the budget**. Director **Johnson seconded the motion**. The motion carried unanimously.

President **Campbell** then announced the fourth item under the Special Agenda: **(EDC-2021-066)** "Discussion and possible action regarding the construction of the detention ponds at the Bois D' Arc Business Park, presented by Kimley-Horn Engineers.

Director **Johnson made a motion for the quick release of the deed and to move forward with the bid process**. Director **Miller seconded the motion**. The motion carried unanimously.

President **Campbell** then announced the fifth item under the Special Agenda: **(EDC-2021-067)** "Discussion and possible action regarding creating a new image and website for the Princeton EDC, presented by Tenishea Turner". Director **Johnson made a motion to approve the marketing website proposal**. Director **Miller seconded the motion**. The motion carried unanimously.

President **Campbell** then announced the sixth item under Special Agenda: **(EDC-2021-068)** "Discussion and possible action regarding the suggestion by councilmember Kleiber to hire a FT employee to promote the City's economic growth". No action taken.

President **Campbell** then announced the seventh item under Special Agenda: **(EDC-2021-069)** "Discussion and possible action regarding development of a request for proposal (RFP) for development marketing agency". No action taken.

President **Campbell** then announced the eighth item under the Special Agenda: **(EDC-2021-070)** "Discussion and possible action regarding the South Beauchamp Boulevard Project, presented by Kimley Horn". Director **Thompson made a motion to put out for bid on this project. Vice-President Jones seconded the motion. The motion carried unanimously.**

President **Campbell** then announced the ninth item under the Special Agenda: **(EDC-2021-071)** "Discussion and possible action for the EDC to participate with the CDC in funding additional equipment for the City's public events". Director **Johnson made a motion to fund \$10,000 to the cooling system and barricades bring the barricades up to 75. Director Miller seconded the motion. The motion carried unanimously.**

President **Campbell** then announced the tenth item under the Special Agenda: **(EDC-2021-072)** Consider a request for items to be placed on a future agenda and NOT for discussion". Buff n Shine, RFP for marketing services, financials, proposal for EDC participation in retail space to be constructed in older downtown area.

President **Campbell** announced the Economic Development Corporation would be not be going into Executive Session.

President **Campbell** then announced the first item under Report Agenda-City Manager. City Manager announced next regular City Council meetings for September 2021 will be Monday, September 13, 2021 at 6:30 and Monday, September 20, 2021 27 at 6:30. The next regular Economic Development Corporation meeting will be on

Monday, October 4, 2021 at 6:00 PM and asked to let Staff know if they can't make that meeting.

President **Campbell** then announced the second item under Report Agenda-Directors. No items.

Director **Miller** made a motion to adjourn. Director **Johnson** seconded the motion. The motion carried unanimously.

President **Campbell** adjourned the meeting at 5:57 PM.

Sherry Campbell 10/4/21
Sherry Campbell, President Date

ATTEST:

Amber Anderson 10/5/21
Amber Anderson, Acting City Secretary Date

