

**NOTICE OF SPECIAL MEETING ECONOMIC DEVELOPMENT CORPORATION
MEETING AND AGENDA
THE CITY OF PRINCETON, TEXAS
September 13, 2021**

The Economic Development Corporation of the City of Princeton will meet in Special Meeting Session on September 13, 2021 at 4:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

Sherry Campbell,
President, Place 6

Mike Thompson,
Director, Place 1

James Miller,
Director, Place 2

Emarcus Bingham,
Director, Place 3

Terrance Johnson,
Director, Place 4

Pat Sheehan,
Director, Place 5

Chad Jones,
Director, Place 7

CALL TO ORDER

ROLL CALL

Sherry Campbell
Mike Thompson
James Miller
Emarcus Bingham
Terrance Johnson
Pat Sheehan
Chad Jones

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZENS APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

CONSENT AGENDA

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

EDC Financial statement and sales tax

Discussion and possible action regarding EDC financial statement and sales tax.
[10 - EDC July2021.pdf](#)

REGULAR AGENDA

- 2021- Retail and commercial plaza plan for the Crossroads Development**
063 Discussion and possible action regarding the development of a retail and commercial plaza plan for the Crossroads Development, presentation by Ron Thomas of International Capital Corporation.
- 2021- Princeton EDC future projects**
064 Discussion and possible action regarding potential future projects for the Princeton EDC.
- 2021- Public Hearing (EDC FY2022 Budget)**
065 Public hearing regarding The Princeton EDC's FY2022 budget.
[EDC FY2022 Proposed Budget.pdf](#)
- 2021- Construction of the detention ponds at the Bois D'Arc Business Park**
066 Discussion and possible action regarding the construction of the detention ponds at the Bois D' Arc Business Park, presented by Kimley-Horn Engineers.
[20210816-EDC Ponds OPC \(002\).pdf](#)
- 2021- New image and website for the Princeton EDC**
067 Discussion and possible action regarding creating a new image and website for the Princeton EDC, presented by Tenishea Turner.
- 2021- Hiring FT employee to promote Economic Development within the city**
068 Discussion and possible action regarding the suggestion by councilmember Kleiber to hire a FT employee to promote the city's economic growth.
- 2021- Request for proposal (RFP) for development marketing agency**
069 Discussion and possible action regarding development of a request for proposal (RFP) for development marketing agency.
- 2021- South Beauchamp Boulevard Project**
070 Discussion and possible action regarding the South Beauchamp Boulevard Project, presented by Kimley Horn.
- 2021- Equipment for Public Events**
071 Discussion and possible action for the EDC to participate with the CDC in funding additional equipment for the City's public events.
a. Cooling shelter
b. Barricades
- 2021- Future Agenda Items**
072 Consider a request for items to be placed on a future agenda and NOT for discussion.

EXECUTIVE SESSION

EXECUTIVE SESSION

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations:

- (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or
- (2) To deliberate the offer of a financial or other incentive to a business prospect described by
- (3) Proposed incentive agreements with property developers; pending negotiations on development agreements.

ACTION PERTAINING TO EXECUTIVE SESSION

REPORT AGENDA

- 1) City Council meetings for September 2021: Monday, September 13th at 6:30 p.m. and Monday, September 27th at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, October 4, 2021 at 6:00 p.m.

EDC&NBSP; REPORT AGENDA-CITY MANAGER

EDC Board of Directors report about items of community interest in which no action will be taken.

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

Amber Anderson, Acting City Secretary

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Amber Anderson, Acting City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).