

**NOTICE OF REGULAR MEETING ECONOMIC DEVELOPMENT CORPORATION  
MEETING AND AGENDA  
THE CITY OF PRINCETON, TEXAS  
August 2, 2021**

*A quorum of the City Council or another City Board may be in attendance. It is not a certainty that a quorum or other number of the members of the City Council or another City-affiliated body will attend the meeting. No official action by the City Council or any City Board or commission, other than the Princeton Economic Development Corporation, shall be taken.*

The Economic Development Corporation of the City of Princeton will meet in Regular Meeting Session on August 2, 2021 at 6:00 PM 123 W. Princeton Dr. Princeton, Texas 75407 to discuss the following

**Sherry Campbell,**  
*President, Place 6*

**Mike Thompson,**  
*Director, Place 1*

**James Miller,**  
*Director, Place 2*

**Emarcus Bingham,**  
*Director, Place 3*

**Terrance Johnson,**  
*Director, Place 4*

**Pat Sheehan,**  
*Director, Place 5*

**Chad Jones,**  
*Director, Place 7*

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**CALL TO ORDER**

**ROLL CALL**

Sherry Campbell  
Mike Thompson  
James Miller  
Emarcus Bingham  
Terrance Johnson  
Pat Sheehan  
Chad Jones

**INVOCATION**

**PLEDGE OF ALLEGIANCE**

**CITIZEN APPEARANCE**

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizens inquiry or recite existing policy in response to an inquiry.

**CONSENT AGENDA**

All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Consent

Agenda and considered in its normal sequence on the agenda.

**Minutes**

Discussion and possible action regarding the minutes of the July 8, 2021 Regular Economic Development Corporation Meeting.  
[EDC Minutes 07-08-21.doc](#)

**Minutes**

Discussion and possible action regarding the minutes of the July 22, 2021 Regular Economic Development Corporation Meeting.

**Financial Report as of June 30, 2021**

Discussion and possible action regarding the June 30, 2021 Economic Development Corporation financial statement, sales tax and fund balance.  
[09 - EDC Jun21.pdf](#)

**REGULAR AGENDA**

**EDC- Appointment**

2021- Discussion and possible action to appoint a Vice-President for the Economic  
057 Development Corporation.

**EDC- Budget (FY 2021-2022)**

2021- Discussion and possible action regarding the approval of the Economic Development  
058 Corporation FY 2021-2022 Budget.  
[EDC Budget Worksheet v7.29.2021.pdf](#)

**EDC- Chamber of Commerce Relocation Guide/Membership Directory Update**

2021- Update, discussion and possible action regarding the Chamber of Commerce  
059 Relocation Guide/Membership Directory presented by EDC Board of Director,  
Terrance Johnson.

**EDC- Branding and Target Audiences**

2021- Discussion and possible action regarding the next steps for the Branding and Target  
060 Audiences document prepared by Eisenberg and Associates.  
[Eisenberg Branding Documents.pdf](#)

**EDC- Master Planning (Crossroads Development)**

2021- Discussion and possible action regarding the development of a master plan for the  
061 Crossroad's Development.

**EDC- Future Agenda Items**

2021- Consider a request for items to be placed on a future agenda and NOT for discussion.  
062

**EXECUTIVE SESSION**

(Tex. Gov't Code §551.072.) Discuss or deliberate the purchase, exchange, lease, or value of real property.

(Tex. Gov't Code §551.087.) Discuss or deliberate Economic Development Negotiations: (1) To discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the territory of the City of Princeton and with which the Board is conducting economic development negotiations; or (2) To deliberate the offer of a financial or other incentive to a business prospect described by subdivision (1). Proposed incentive agreements with property developers; pending

negotiations on development agreements.

- 1) CLH of Princeton
- 2) Texas Star Pharmaceuticals
- 3) Integra

**ACTION PERTAINING TO EXECUTIVE SESSION**

**REPORT AGENDA - CITY MANAGER**

- 1) City Council meetings for August 2021: Monday, August 9th at 6:30 p.m. and Monday, August 23rd at 6:30 p.m.
- 2) Next Regular EDC meeting is Monday, September 9, 2021 at 6:00 p.m.

**EDC REPORT AGENDA - CITY MANAGER**

EDC Board of Directors report about items of community interest in which no action will be taken.

**ADJOURNMENT**

**CERTIFICATE**

Friday, July 30, 2021

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall @ 8:45 AM and copies thereof were delivered to the President, Vice President, and Directors of the EDC.

  
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Tabatha Monk, City Secretary

**STATEMENT FOR ADA COMPLIANCE**

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Tabatha Monk, City Secretary, or other designated official at 972-734-2416. The Economic Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).