

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF APRIL 8, 2010

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, April 8, 2010 at 7:00 PM.

The following Board of Directors was present: President Steven Deffibaugh, Barbara Palmer, Bill Glass and Tonya Jones. The following Staff Members were present: Lee Lawrence, City Administrator and Cathy Dunkel, CDC Secretary. The following Board of Directors was absent: Vice-President Billy Combest and Fred Fennell.

President Deffibaugh presided and called the meeting to order at 7:10 p.m.

President Deffibaugh called roll and certified a quorum was present.

President Deffibaugh led the directors in an Invocation.

Director Glass led the directors in the Pledge of Allegiance and Director Jones led the Texas State Flag.

President Deffibaugh then announced Citizen Appearance, to which no one came forward.

President Deffibaugh announced the Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation special meeting minutes of March 11, 2010." Director Addington made a motion to approve the minutes. Director Glass seconded the motion. The motion carried unanimously,

President Deffibaugh then announced the first item under the Regular Agenda: (1) **Taco Bell / Kentucky Fried Chicken** "Discussion and possible action to present their plans."

President Deffibaugh then announced the second item under the Regular Agenda: (2) "Discussion and possible approval of attendance of the upcoming Economic/Community

Development Sales Tax Workshop at Arlington, Texas on Wednesday, April 21, 2010,” Ms. Dunkel spoke on this item. Director Glass made a motion for Cathy Dunkel to attend the Sales Tax Workshop in Arlington, Texas. Director Palmer seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the third item under the Regular Agenda: (3) “Discussion and possible action regarding \$245,000 loan to support Community Park improvements.” Mr. Lawrence spoke on this item. Director Fennell made a motion to approve the terms to not exceed 5% with 7 years. Director Glass seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the fourth item under the Regular Agenda: (4) “Discussion and possible approval of attendance to the 2010 ICSC Retail Real Estate Convention in Las Vegas, NV on May 23-25, 2010 for recruiting businesses.” Mr. Lawrence spoke on this item. Director Palmer made a motion for Cathy Dunkel and another person to attend the 2010 ICSC Convention. Director Fennell seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the fifth item under the Regular Agenda: (5) “Discussion and possible action regarding Community Development Corporation goals.” Mr. Lawrence and Ms. Dunkel spoke on this item. The directors gave Mr. Lawrence to move forward with Atmos Gas Co. for future gas lines on the west side of Princeton. No action taken.

President Deffibaugh then announced the sixth item under the Regular Agenda: (6) “Financial Reports”

- a. Status report regarding expenditures for the month of January and February 2010
- b. Sales Tax Analysis
- c. Status report regarding park improvements

Mr. Lawrence spoke and answer their questions.

President Deffibaugh then announced the seventh item under the Regular Agenda: (7)

“Report Agenda” Mr. Lawrence and Ms. Dunkel informed the Directors an update on the following:

- PISD Monument: Ms. Dunkel met with Mr. Anthony on where to install the monument at Harper Elementary
- STEP Proposal: Ms. Dunkel informed Director Fennell that la terra studio made the changes in their proposal as requested
- 2010 Spring Onion Festival: On Saturday, April 24th
- City of Princeton Infrastructure Improvements
- Commercial Activities
- Next Meeting: Thursday, April 8th at 7:00 p.m.

President Deffibaugh then announced “Convene into Closed Executive Session” No items to discussion in Closed Session.

President Deffibaugh then announced the eighth item under the Regular Agenda: (8)


“Future Agenda Items”

1. Incentative Programs
2. TEDC Membership Fees
3. Amended Budget
4. Atmos Gas Co.
5. Surveillance Cameras
6. Recycling on Website and Water Bills

Director Fennell made a motion to adjournment. Director Palmer seconded the motion. The motion carried unanimously.

The meeting adjourned at 9:20 p.m.

These minutes were approved on the ¹⁰ ~~8~~ day of ^{June} ~~April~~, 2010.


Steven Deffibaugh, President


Cathy Dunkel, Secretary