

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF APRIL 9, 2009

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, April 9, 2009 at 7:00 PM.

The following Board of Directors was present: President Steven Deffibaugh, Vice-President Billy Combest, Barbara Palmer, Jill Addington, Fred Fennell and Bill Glass. The following Staff Members were present: Lee Lawrence, City Administrator and Cathy Dunkel, CDC Coordinator. The following Board of Directors was absent: None

President Deffibaugh presided and called the meeting to order at 7:00 p.m.

President Deffibaugh called roll and certified a quorum was present.

President Deffibaugh led the directors in an Invocation.

President Deffibaugh led the directors in the Pledge of Allegiance and Texas State Flag.

President Deffibaugh then announced Citizen Appearance, to which no one came forward.

President Deffibaugh then announced the first item under the Regular Agenda: (1) "Discussion and possible action regarding electrical service improvements for the Princeton Community Park/POW Camp." Mr. Lawrence spoke on this item and the directors gave him direction to move forward. No action taken.

President Deffibaugh then announced the second item under the Regular Agenda: (2) "Discussion and possible approval to apply for the 2009 Recreation Trail for park improvements for Princeton Community Park/POW Camp." Mr. Lawrence spoke on this item. Director Palmer made a motion to approve to apply for the Texas Parks & Wildlife Recreation Trail Grant. Director Glass seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the third item under the Regular Agenda: (3)
“Discussion and possible approval to apply for the 1st Series-2007 Bond for park improvements for Princeton Community Park/P.O.W Camp.” Mr. Lawrence spoke on this item. Director Palmer made a motion to approve to apply for the 2009 Collin County Project Funding Assistance Program application. Director Glass seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the fourth item under the Regular Agenda: (4)
“Discussion and possible action regarding 2009-2010 budget for Princeton Community Development Corporation.” Mr. Lawrence spoke on this item. No action taken.

President Deffibaugh then announced the fifth item under the Regular Agenda: (5)
“Discussion and status report on park improvements for Princeton Community Park/P.O.W Camp.” Mr. Lawrence and Ms. Dunkel spoke on this item.

President Deffibaugh then announced the sixth item under the Regular Agenda: (6)
“Financial Reports”
a. Discussion regarding expenditures for March 2009.
b. Sales Tax Analysis

Mr. Lawrence and Ms. Dunkel spoke and answer their questions regarding expenditures and analysis.

President Deffibaugh then announced the seventh item under the Regular Agenda: (7)
“Report Agenda” Mr. Lawrence and Ms. Dunkel informed the Directors an update on the following:

- West College Avenue
- Dogwood Pump Station
- Dogwood-2nd Street Waterline
- 2nd Street and other local streets
- Monte Carlo Blvd.
- FM 982-Construction

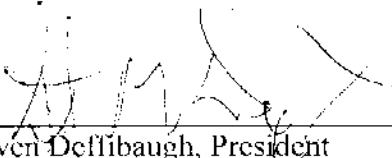
- 2009 Spring Onion Festival: Saturday, April 25th
- Princeton's Annual Spring City-Wide Clean Up Day: Friday, May 15th and Saturday, May 16th
- Next Meeting: Thursday, May 14th at 7:00 p.m.

President Deffibaugh then announced "Convene into Closed Executive Session" No items to discussion in Closed Session.

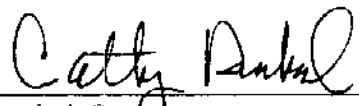
Director Fennell made a motion to adjournment. Director Glass seconded the motion. The motion carried unanimously.

The meeting adjourned at 8:54 p.m.

These minutes were approved on the 11th day of March 2010.



Steven Deffibaugh, President



Cathy Dunkel, Secretary