

MINUTES OF THE
CITY OF PRINCETON
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION
MEETING OF JANUARY 10, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation session in the Council Chamber at City Hall, 306 Main Street, on Thursday, January 10, 2008 at 7:00 PM.

The following Board Members were present: President Amy Williams, Vice-President Arthur Rhodes, Member/Councilmember Richard Wheeler, Member Tina Burnside, Member Doris Goulet and Member Angela Dooley. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: Member Leland Caldwell.

President **Williams** presided and called the meeting to order at **7:04 p.m.**

4B Vice-President /Mayor Pro-Temp Billy **Combest** led the corporation members in an **Invocation**.

4B Vice-President/Mayor Pro-Temp Billy **Combest** led the corporation members in the **Pledge of Allegiance**.

President **Williams** then announced **Citizen Appearance**, to which no one came forward.

President **Williams** then announced the Consent Agenda: **(1)** "Discussion and possible approval of the 4A Princeton Economic Development Corporation work session meeting minutes of August 9, 2007." **(2)** "Discussion and possible approval of the 4A Princeton Economic Development Corporation meeting minutes of October 16, 2007."

(3) "Discussion and possible approval of the 4A Princeton Economic Development Corporation special meeting minutes of November 12, 2007." Member **Dooley** made a motion to approve the minutes. Councilmember **Wheeler** seconded the motion. **The motion carried unanimously.**

President **Williams** then announced the first item under the Regular Agenda: (1) "Discussion about the "Vision 2008" for the City of Princeton." Lee **Lawrence** spoke on this item. Board members would like this item on next month agenda. **No action required.**

President **Williams** then announced the second item under the Regular Agenda: (2) "Discussion and possible approval to join the Greater Dallas Chamber annual membership fee for marketing City of Princeton." Cathy **Dunkel**, Coordinator spoke on this item. Vice-President **Rhodes** made a motion to join the Greater Dallas Chamber membership. Councilmember **Wheeler** seconded the motion. **The motion carried unanimously.**

President **Williams** then announced the third item under the Regular Agenda: (3) "Discussion and possible approval of the 4A PEDC budget for the month of October 2007." Councilmember **Wheeler** made a motion to approve the budget. Member **Dooley** seconded the motion. **The motion carried unanimously.**

President **Williams** then announced the fourth item under the Regular Agenda: (4) "Discussion and possible approval of the 4A PEDC budget for the month of November 2007." Councilmember **Wheeler** made a motion to approve the budget. Member **Dooley** seconded the motion. **The motion carried unanimously.**

President **Williams** then announced the fifth item under the Regular Agenda: (5)

"Discussion regarding the FY 2008 Amended Budget for 4A Princeton Economic Development Corporation." **No action required.**

President **Williams** then announced the sixth item under the Regular Agenda: **(6)** "Discussion regarding to be a member of the TexasOne Program. The program is a major source of economic development marketing for the State of Texas." Cathy **Dunkel** and Lee **Lawrence** spoke on this item. Board members would like this item on next month agenda. **No action required.**

President **Williams** then announced the "Report or/and Updates." **1.** Lee Lawrence - City Administrator: a. Master Park Plan b. Collin County Grants c. Recreational and Outdoor Grants **2.** Cathy Dunkel – Coordinator: a. 2 acres Developer b. Jack in the Box c. Inventory of Commercial Properties along Hwy 380 d. Shopping Center e. Chamber of Commerce Meeting f. Website - Agendas

President **Williams** then announced the "Report Agenda."

1. President – USDA Rural Development
2. Board Member – Vice-President Rhodes: Melissa Chamber
3. Planning & Zoning – Member Doris Goulet **1)** Jenny Rosbury – new member **2)** Princeton 860 **3)** Trident Metal Co. **4)** Gantt Stret
4. Princeton ISD – Member Angela Dooley **1)** PISD Demographic Report **2)** Bond Issues **3)** Planning Committee **4)** Bond Election

President **Williams** then announced the "Agenda Items and/or Requests for the Board." Next meeting will fall on February 14th, Valentine's Day. Board members would like to reschedule to Thursday, February 28, 2008.

Vice-President **Rhodes** made a motion to adjourn. Member **Burnside** seconded the motion. The **motion carried unanimously.**

The **meeting adjourned at 9:10 p.m.**