

CITY OF PRINCETON, TEXAS

RESOLUTION NO. 2015-03-9-R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS ESTABLISHING A FEE FOR PARKING DURING THE JULY 4TH CELEBRATORY EVENT TO ASSIST IN OFFSETTING EXPENSES AND PROVIDING A SCHOLARSHIP FUND WITH THE PROFITS.

Whereas, the City of Princeton annually hosts a July 4th celebration at no cost to attendees, generating revenue to support the celebration through vendor booths, donations and sponsorships of the event; and

Whereas, due to the popularity of the event and increased attendance, the City is incurring additional costs in providing necessary city services involving traffic control, security, and sanitation, that is no longer covered by the sponsorships, donations and vendors; and

Whereas, in order to offset the costs of providing the July 4th celebration, the City Council has determined that it is in the best interest of the citizens of the City of Princeton to allow a parking fee of \$5.00 per motor vehicle to offset the necessary City services being provided for this special event; and

Whereas, the City Council has determined that after the expenses have been paid the profits will be placed in a restricted fund designated as a scholarship fund to be given to the Princeton Independent School District the following May of each year;

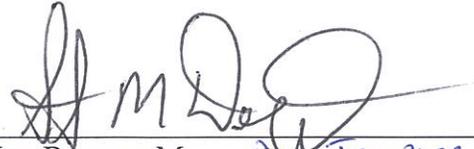
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS THAT

SECTION 1. All of the above premises are found to be true and correct and are incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2. The City Council hereby declares that it is the express desire and direction of City Council that a parking fee of \$5.00 per motor vehicle be established for the July 4th celebration to offset the cost of providing necessary city services for traffic control, security and sanitation.

SECTION 3. The City Council hereby declares that once all cost have been paid remaining parking fee monies will be placed in restricted scholarship fund for the PISD to award the following May of each year.

Passed this day the 9th day of March, 2015.



Ken Bowers, Mayor Pro-Tempore

Steve Deffenbaugh

ATTEST:



Tabatha Monk, Deputy City Secretary

