

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF DECEMBER 13, 2012

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, December 13, 2012 at 6:30 p.m.

The following CDC Board of Directors was present: President/Councilmember Steven Deffibaugh, Vice President Bill Glass, Director Fred Fennell and Director Brigitte Baker. Directors Jeffrey McGinn, Director Barbara Palmer and Director Jeffrey Rhymes were absent...

The following Staff Member was present: Derek Borg, City Manager, Cathy Dunkel.

CDC President **Deffibaugh** presided and called the meeting to order at 6:30p.m.

CDC President **Deffibaugh** called roll and certified a quorum was present.

EDC Vice-President **Wheeler** led the CDC & EDC directors and staff in the invocation.

CDC President **Deffibaugh** led the directors and staff in the Pledge of Allegiance.

CDC President **Deffibaugh** led the directors and staff in the Texas State Flag Allegiance.

CDC President **Deffibaugh** announced Citizen Appearance. No one spoke.

CDC President **Deffibaugh** announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Special Meeting Minutes of November 8, 2012." Vice-President Wheeler made a motion to approve the minutes. Director Baker seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #1: "Receive report from the Joint EDC/CDC Promotional Map Committee, review, discuss and possible action regarding the design and printing of the new updated Princeton Promotional Map to be used in promoting development of Princeton." The committee consisting of CDC Director Fennell, CDC Director Rhymes and EDC Director Akkerman. The committee did not have a report at this time.

CDC President **Deffibaugh** announced Regular Agenda #2: "Receive, hold a discussion and take possible action regarding the resignation of CDC Director Jeffrey McGinn." Vice-President Wheeler made a motion to accept Jeffrey McGinn's resignation. Director Fennel seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #3: "Receive, review, discuss and possible action regarding the proposed adopted language concerning Eminent Domain." City Manager Borg explained the issue requiring all CDC's and EDC's approve and sign the Eminent Domain language into effect. An official filing will be made with the State of Texas concerning their approval. Director

Fennell made a motion to approve and sign the Eminent Domain language. CDC President seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #4: "Receive a report, hold a discussion and take possible action regarding the following items:"

- A. Financial Reports— no report
- B. Sales Tax Analysis – not quite as good as previous month
- C. Next Meeting: Joint CDC/EDC Meeting Jan. 24, 2013 Vice-President Glass made a motion to approve moving the January meeting to Jan. 24, 2013. Director Fennell seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #5: "Manager's Report"

- A. Monte Carlo Blvd.— working on selecting lighting features with Texas NewMexico Power
- B. Library—concrete pavement has been poured
- C. 380 Hardscape Corners—Vice-President Wheeler stated that the walls look incomplete as they are. They didn't realize that the finished posts would look as they do. Derek Borg will look into the issue.
- D. ATMOS gas line---near completion

CDC President **Deffibaugh** announced Regular Agenda #6: "Consider a request for items to be placed on a future agenda and NOT for discussion at this meeting of these requests:"

- A. Promotional map
- B. Leadership Course update – Director Palmer
- C. 380 Hardscape Corners---posts

CDC President **Deffibaugh** announced Regular Agenda #7: "Adjournment"

Director Fennell made a motion to adjourn the meeting. Vice President Glass seconded the motion. The motion carried unanimously. 4-0 The meeting adjourned at 7:44pm.

Minutes were approved on the 24 day of JAN. 2013.




