

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF NOVEMBER 12, 2009

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, November 12, 2009 at 7:00 PM.

The following Board of Directors was present: President Steven Deffibaugh, Fred Fennell, Bill Glass, Jill Addington and Tonya Jones. The following Staff Members were present: Lee Lawrence, City Administrator and Cathy Dunkel, Secretary/Parks Coordinator and Mayor Ken Bowers. The following Board of Directors was absent: Vice-President Billy Combest and Barbara Palmer.

President **Deffibaugh** presided and called the meeting to order at **7:02 p.m.**

President **Deffibaugh** called roll and **certified a quorum was present.**

President **Deffibaugh** led the corporation directors in an **Invocation.**

Director **Glass** led the corporation directors in the **Pledge of Allegiance** and Director **Jones** led the corporation directors in the **Pledge of the Texas State Flag.**

President **Deffibaugh** then announced **Citizen Appearance, to which no one came forward.**

President **Deffibaugh** then announced the first item under the Regular Agenda: **(1)** "Discussion and report given by Barbara Palmer and Fred Fennell attending the ICSC Texas Conference and Deal Making in San Antonio, Texas on November 2-4, 2009." Director **Fennell spoke on this item. No action required.**

President **Deffibaugh** then announced the second item under the Regular Agenda: **(2)** "ELECTION BALLOT: Discussion regarding the May 3, 1997 election

official ballot that created Princeton Community Development Corporation.” Mr.

Lawrence spoke on the item. No action required.

President **Deffibaugh** then announced the third item under the Regular Agenda: **(3)** “Discussion and status report regarding the Type B Princeton Development Corporation’s loan.” Mr. **Lawrence spoke on this item. No action required.**

President **Deffibaugh** then announced the fourth item under the Regular Agenda: **(4)** “Discussion and possible action regarding the STEP program to provide funding to enhance Hwy 380.” Mr. **Lawrence** spoke on this item. Director **Addington made a motion to provide funds and 4A EDC will share the expense.** Director **Fennell seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the fifth item under the Regular Agenda: **(5)** “Discussion and possible approval of contract for purchase of light poles at Princeton Community Park.” Ms. **Dunkel** spoke on this item. Director **Glass made a motion to table this item** so Ms. Dunkel can check on LED and energy efficient light fixtures. Director **Fennell seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the sixth item under the Regular Agenda: **(6)** “ Discussion and possible approval of contract for installation of light poles at Princeton Community Park.” Ms. **Dunkel** spoke on this item. Director **Jones made a motion to approve the contract with a 2 year warranty.** Director **Fennell seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the seventh item under the Regular Agenda: **(7)** “ Discussion and status report on grants and park improvements for Princeton Community Park.” Ms. **Dunkel** Spoke on this item. **No action required.**

President **Deffibaugh** then announced the eighth item under the Regular Agenda: **(8)** "FINANCIAL REPORTS: **a.** Status report regarding expenditures for the month of October 2009 and **b.** Sales Tax Analysis." Mr. **Lawrence** spoke on the item.

No action required.

President **Deffibaugh** then announced the ninth item under the Regular Agenda: **(9)** "REPORT AGENDA: Mr. Lawrence spoke on the following items:

- City of Princeton Infrastructure Improvements Project
- Sparr Surveys for Princeton Community Park Restroom Facility: Ms. Dunkel spoke on this item.
- EAB Services/Accessibility Review for Princeton Community Park Concession Stand
- Next month meeting – Thursday, December 3, 2009

Vice-President **Combest** then announced "Convene into Closed Executive Session" No items to discussion in Closed Session.

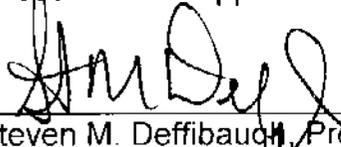
President **Deffibaugh** then announced the tenth item under the Regular Agenda: **(10)** "Request for items to be placed on a future agenda and NOT for discussion of these requests." The directors ask for the following on future agendas:

1. Princeton ISD Monument
2. Public Hearing on December 3, 2009
3. Master Plan for 4B, 4A, Council
4. Light Pole Fixtures
5. Light Poles Installation
6. 2009 Collin County-Public Hearing

Director **Fennell** made a motion to adjourn. Director **Addington** seconded the motion. The motion carried unanimously.

The meeting adjourned at 9:11p.m.

These minutes approved on the 25th day of January 2010.



Steven M. Deffibaugh, President



Cathy Dunkel, Secretary