

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF NOVEMBER 10, 2011

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, November 10, 2011 at 7:00 p.m.

The following Board of Directors were present: President/Councilmember Steven Deffibaugh, Councilmember Bill Glass, Brigitte Baker, Fred Fennell and Barbara Palmer. The following Staff Members were present: Bill Close, Director of Municipal Services, Derek Borg, Interim City Manager, Kathy Morris, CDC Coordinator and Cathy Crane, Director of Finance.

President Deffibaugh presided and called the meeting to order at 7:01p.m.

President Deffibaugh called roll and certified a quorum was present.

President Deffibaugh led the directors and staff in an Invocation.

Director Glass led the directors and staff in the Pledge of Allegiance.

Director Palmer led the directors and staff in the Texas State Flag Allegiance.

President Deffibaugh announced Citizen Appearance to which no one came forward.

President Deffibaugh announced Consent Agenda (1): "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of October 13, 2011." Director Fennell made a motion to approve the minutes. Director Glass seconded the motion. The motion carried unanimously. 4-0

President Deffibaugh announced Regular Agenda (1): "Receive a report, hold a discussion and consider possible action of a request for additional funding for the US 380 at 2nd and 4th Hardscape Improvements Project (D. Borg): "Interim City Manager Borg informed the Directors of the detailed bid from Innovative Hardscape Services for the walls only. After much discussion the decision was made to put the project "On Hold".

President Deffibaugh announced Regular Agenda (2): "Receive an overview on City bond refinancing in 2010. (C. Crane)" Cathy Crane discussed the reasoning for refinancing ---to lower the interest rate for the bonds.

President Deffibaugh announced Regular Agenda (3): "Receive a report, hold a discussion on Park Projects (B. Close/D. Borg)"

- a. Surveillance cameras – working on a secondary plan for wall penetration
- b. Disc Golf Course – needs one more pad and needs signs
- c. Park Shop broken into again this week

d. Pavilion new floor completed

President Deffibaugh announced Regular Agenda (4): "Receive a report, hold a discussion and consider possible action of a request for funding for the ATMOS Gas Line Project." The CDC Directors requested a joint meeting with the EDC on January 12th, 2012 to discuss the gas line. They requested an ATMOS representative to be at the meeting.

President Deffibaugh announced Regular Agenda (5): "Receive a report on Signage and other various ideas from previous ICSC Conference (F. Fennel)." Mr. Fennel discussed Goodwin's Definition of a Small Texas City received from a roundtable discussion he attended at the conference. Derek Borg and Kathy Morris reported that over 3,000 attendees were present at the Texas Deal Making ICSC Conference in San Antonio the week before. They informed the Directors of the top 6 choices for immediate contact. All demographics and advertising materials will require updating and printing. The UEG 860 Project is in the process of securing funding for the proposed North/South Parkway.

President Deffibaugh announced Regular Agenda (6): "Receive a report, hold a discussion and consider possible action regarding the following items:"

- A. Financial Reports – no change in financials since the last meeting
- B. Sales Tax Analysis – a physical on-site inventory will be conducted by the Code Enforcement Officer to ensure that the tax certificate reflects the actual physical address of the business
- C. Projects Status Report---see item 5
- D. Next Meeting: December 8, 2011 (a short meeting)

President Deffibaugh announced Regular Agenda (8): "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests."

- A. Amend Budget – January meeting
- B. Parking
- C. Park lighting --- surveillance camera

President Deffibaugh announced Regular Agenda (9): "Adjournment"

Director Palmer made a motion to adjourn the meeting. Director Fennel seconded the motion. The motion carried unanimously 4-0. The meeting adjourned at 9:07pm

Minutes were approved on the 8 day of December 2011.



