

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF NOVEMBER 8, 2012

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, November 8, 2012 at 6:30 p.m.

The following CDC Board of Directors was present: President/Councilmember Steven Deffibaugh, Vice President Bill Glass, Director Fred Fennell and Director Jeffrey Rhymes. Directors Jeffrey McGinn, Director Barbara Palmer and Director Brigitte Baker were absent..

The following Staff Member was present: Derek Borg, City Manager, Kathy Morris, CDC Coordinator.

CDC President **Deffibaugh** presided and called the meeting to order at 6:31p.m.

CDC President **Deffibaugh** called roll and certified a quorum was present.

CDC President **Deffibaugh** led the directors and staff in the invocation.

CDC President **Deffibaugh** led the directors and staff in the Pledge of Allegiance.

EDC Director **Akkerman** led the directors and staff in the Texas State Flag Allegiance.

CDC President **Deffibaugh** announced Citizen Appearance. No one spoke.

CDC President **Deffibaugh** announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Special Meeting Minutes of October 11, 2012." Director Fennell made a motion to approve the minutes. Vice-President Glass seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #1: "Receive report from the Joint EDC/CDC Promotional Map Committee, review, discuss and possible action regarding the design and printing of the new updated Princeton Promotional Map to be used in promoting development of Princeton." The committee consisting of CDC Director Fennell, CDC Director Rhymes and EDC Director Akkerman have met once to discuss the items to they felt that should be included on the map. The Committee submitted 2 pages of notes with very pertinent ideas and items. The Committee requested by Nov. 14th the following to be obtained from Aerial Focus to help them in their work at their next meeting:

1. A pdf. of the new Princeton aerial photo
2. 2 each copies of several maps from other cities
3. Can Aerial Focus change colors on an existing map to be included in the promotional map?
4. Can they have access to an online folder on the Aerial Focus website

The Directors thanked the Committee for their diligent work and stated that they are going in the right direction. A current Traffic Study was requested to be conducted to help with the current data to encourage potential new business to the city. No action was required by the Directors, however, they asked the Committee to continue with the preparation of data for the promotional map.

CDC President **Deffibaugh** announced Regular Agenda #2: "Receive, review, discuss and possible action regarding the new library." Derek Borg discussed the library's current budget and the fact that an additional \$52,277.00 would be needed to complete the project. This amount is subject to approval of the Tocker Foundation Grant. The Tocker Grant is a \$50,000.00 grant exclusively for approved type of furniture by the Tocker Foundation. Two representatives visited the new library site and with the City Staff a couple of weeks ago. They were able to lead the staff with the approved selection of furniture required. They could not guarantee the approval of the grant, however, they felt favorable about it. With all going well, the library should open sometime around the first part of 2013. After the Directors reviewing the current CDC Financial Reports, Vice-President Glass made a motion for the CDC to pay for the \$52,277.00 additional funds needed to complete the new library. Director Fennell seconded the motion. The motion carried unanimously. 4-0

CDC President **Deffibaugh** announced Regular Agenda #3: "Receive a report, hold a discussion and take possible action regarding the following items:"

- A. Financial Reports— The Directors had previously reviewed the reports in Item #2
- B. Sales Tax Analysis – The November results were almost identical to Nov. 2011
- C. Next Meeting: Joint CDC/EDC Meeting December 13, 2012 for Promotional Map Update

CDC President **Deffibaugh** announced Regular Agenda #5: "Manager's Report"

- A. Monte Carlo Blvd.— working on selecting lighting features
- B. Library—moving along quite well
- C. 380 Hardscape Corners—the metal posts are being trimmed and capped then we hope to place a decorative Texas star on each stone wall
- D. Hazelwood Street – almost 100% complete
- E. Repairing streets – 3rd & Allenwood, 2nd & Brown, 6th & College
- F. 118 E. Princeton Drive (old Tire Shop building) –waiting on EPA paperwork to proceed with project
- G. Received a formal donation of land from Jimmy Copp at 3rd & Main for the future Downtown Parking Lot. Will take to Council as soon as the Deed is received

CDC President **Deffibaugh** announced Regular Agenda #6: "Consider a request for items to be placed on a future agenda and NOT for discussion at this meeting of these requests:"

- A. Promotional map
- B. Leadership Course update – Director Palmer

CDC President **Deffibaugh** announced Regular Agenda #7: "Adjournment"

Vice President Glass made a motion to adjourn the meeting. Director Rhymes seconded the motion. The motion carried unanimously. 4-0 The meeting adjourned at 7:44pm.

Minutes were approved on the 13 day of December 2012.




