

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
REGULAR MEETING OF OCTOBER 13, 2011

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, October 13, 2011 at 7:00 p.m.

The following Board of Directors was present: President/Councilmember Steven Deffibaugh, Councilmember Bill Glass, Brigitte Baker and Fred Fennell. The following Board of Directors was absent: Barbara Palmer. The following Staff Members were present: Bill Close, Director of Municipal Services, Derek Borg, Interim City Manager and Kathy Morris, CDC Coordinator.

President Deffibaugh presided and called the meeting to order at 7:02 p.m.

President Deffibaugh called roll and certified a quorum was present.

President Deffibaugh led the directors and staff in an Invocation.

Director Glass led the directors and staff in the Pledge of Allegiance and the Texas State Flag Allegiance.

President Deffibaugh announced Citizen Appearance to which no one came forward.

President Deffibaugh announced Consent Agenda (1) "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of September 8, 2011." Director Fennell made a motion to approve the minutes. Director Glass seconded the motion. The motion carried unanimously. 4-0

President Deffibaugh announced Regular Agenda (1) "Discussion and possible approval of member/staff attendance of the Texas International Council of Shopping Centers (ICSC) in San Antonio November 2-4, 2011." After the Directors discussed the benefits of attendance of this conference. Vice President Glass made a motion to send City Manager Derek Borg and CDC Coordinator Kathy Morris to the ICSC Conference in San Antonio November 2-4, 2011. Director Baker seconded the motion. The motion carried unanimously. 4-0

President Deffibaugh announced Regular Agenda (2) "Receive a report, hold a discussion and consider possible approval of a request for additional funding for the US 380 at 2<sup>nd</sup> and 4<sup>th</sup> Hardscape Improvements Project." The Directors were informed that the LaTerra Landscape Architects were not responding to the City's attempts to retrieve the original bids and bid documents for this project. The Directors gave direction to the City to contact our legal counselor for support and advice. They suggested that the project be rebid and brought back to the CDC when completed.

President Deffibaugh announced Regular Agenda (3) "Receive an overview on City bond refinancing in 2010." The Directors reviewed the bond refinancing information furnished by the City Finance Director, Cathy Crane. Ms. Crane was unable to attend the meeting, therefore, the Directors

requested that the item be put on the next meeting agenda and that Ms. Crane be present to inform them of the information.

President Deffibaugh announced Regular Agenda (4) "Receive a report, hold a discussion and consider possible action regarding repair of the concrete at the Community Park/P.O.W. Camp pavilion. (B. Close)" Interim City Manager Borg presented the Directors with a written bid from Tackett Concrete for \$15,470.00 for the repairs to the concrete at the Community Park pavilion. Director Fennell made a motion to pay Tackett Concrete for \$15,470.00 to repair the concrete at the Community Park pavilion. Vice-President Glass seconded the motion. The motion carried unanimously 4-0.

President Deffibaugh announced Regular Agenda (5) "Receive a report, hold a discussion and take possible action regarding the following items."

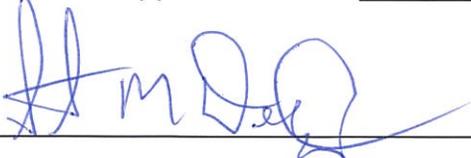
- A. Financial Reports – Unaudited year end 9-30-2011 report furnished to the Directors
- B. Sales Tax Analysis – Report through September 2011 furnished to the Directors
- C. Projects Status Report – ATMOS Gas Line Bids – Bids due & to be opened Friday, Oct. 14, 2011 @ 2:00pm and 2:15pm.
- D. Next Meeting: November 10, 2011 which is the Marines Birthday per President Deffibaugh

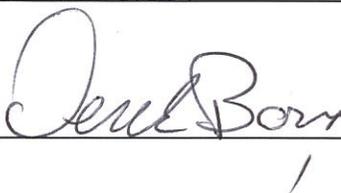
President Deffibaugh announced Regular Agenda (6) "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests." Director Fennell would like a report from Mgr. Borg and CDC Coordinator Morris on the ICSC conferences they will attend November 2-4, 2011. Director Fennell would like a report on the Parks. Director Fennell would like the Directors to discuss short & long term CDC goals. President Deffibaugh would like a report from Director Fennell on Signage & Future Ideas from the ICSC conference that he previously attended. The Directors would like an update on any businesses coming into or interested in opening in Princeton.

President Deffibaugh announced Regular Agenda (7) "Adjournment" Vice-President Glass made a motion to adjourn. Director Baker seconded the motion. The motion carried unanimously. 4-0

The meeting adjourned at 8:30 p.m.

Minutes were approved on the 10 day of November 2011.

  
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