

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF SEPTEMBER 13, 2012

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, September 13, 2012 at 6:30 p.m.

The following CDC Board of Directors was present: President/Councilmember Steven Deffibaugh, Vice President Bill Glass, Jeffrey Rhymes, Brigitte Baker, Fred Fennell and Barbara Palmer. Director Jeffrey McGinn was absent.

The following Staff Member was present: Derek Borg, City Manager, Kathy Morris, CDC Coordinator.

CDC President Deffibaugh presided and called the meeting to order at 6:39p.m.

CDC President Deffibaugh called roll and certified a quorum was present.

CDC President Deffibaugh led the directors and staff in the invocation.

CDC Vice-President Glass led the directors and staff in the Pledge of Allegiance.

CDC Director Rhymes led the directors and staff in the Texas State Flag Allegiance.

CDC President Deffibaugh announced Citizen Appearance. No one spoke.

CDC President Deffibaugh announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of August 9, 2012." Vice President Glass made a motion to approve the minutes. Director Baker seconded the motion. The motion carried unanimously.

CDC President Deffibaugh announced that Regular Agenda #3 would be presented prior to Regular Agenda #1 and #2.

CDC President Deffibaugh announced Regular Agenda #3: "Receive, review, discuss and possible action regarding the proposed Leadership Program from Director Palmer" Director Palmer, an instructor at Collin College, was able to assign her students to the task of developing a Mission Statement, Vision, Logo, Application, Brochure and Website for the Princeton Leadership Program. Six of her students (Jordan Massey, Chelsa Acosta, Brenden Kester, Leah Newton, Cole Thompson and Luis Mora) attended the CDC meeting. They presented their project intentions and accomplishments to the CDC Directors. The Directors instructed Director Palmer to continue in the direction that the project is headed.

CDC President Deffenbaugh announced Regular Agenda #1: "Discussion and possible action regarding

The proposed 2012-2013 CDC Budget." After much discussion concerning the revisions to the proposed 2012-2013 CDC Budget from the August CDC meeting, Vice President Glass made a

motion to approve the proposed 2012-2013 CDC Budget with noted corrections to Line 65 "Capital Outlay" to say "Capital Outlay for CIP Projects"; Line 76 "Downtown Parking Engineering Cost" to say "Downtown Parking Engineering & Construction Costs"; Line 77 " budget amount should be \$2,820.00 instead of "\$1,820.00". Director Fennell seconded the motion. The motion passed unanimously.

CDC President Deffibaugh announced Regular Agenda #2: Review, discuss and possible action regarding the Downtown Parking Project." City Manager Derek Borg updated the Directors on the status of the Downtown Parking Project. This project will be constructed on the land donated by Jim Copp. Mr. Borg stated that the land has already been surveyed. He inquired as to future direction that the Directors wanted the Staff to take. The CDC Directors informed Mr. Borg to proceed with the project in the direction as he had informed them of and keep them informed.

CDC President Deffibaugh announced Regular Agenda #4: "Receive a report, hold a discussion and take possible action regarding the following items:"

- A. Financial Reports—
- B. Sales Tax Analysis – FY 2012 Total \$225,896.36
- C. Next Meeting: Regular Meeting October 11, 2012 – Joint CDC/EDC Meeting Sept. 27, 2012 for Development Map Presentation

CDC President Deffibaugh announced Regular Agenda #5: "City Updates:"

- A. Monte Carlo Pump Station (W. Princeton Drive & Forest Grove) –completed rebuilding the water tank
- B. Monte Carlo Blvd.—wall and hydro-mulching has been completed
- C. Library – tresses on job site next week
- D. Future water line projects are currently being designed
- E. Hazelwood Street under construction
- F. 380 Hardscape Corners—currently being worked on
- G. POW Water Tower –should we look into painting or refurbishing?

CDC President Deffibaugh announced Regular Agenda #6: "Consider a request for items to be placed on a future agenda and NOT for discussion at this meeting of these requests:"

- A. Leadership Course update – Director Palmer
- B. POW and Downtown Water Towers—repainting

CDC President Deffibaugh announced Regular Agenda #7: "Adjournment"

Director Palmer made a motion to adjourn the meeting. Director Rhymes seconded the motion. The motion carried unanimously. The meeting adjourned at 8:10pm.

Minutes were approved on the 27 day of September 2012.
