

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF AUGUST 13, 2009

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, August 13, 2009 at 7:00 PM.

The following Board of Directors was present: Barbara Palmer, Fred Fennell, Bill Glass, Tonya Jones, Jill Addington and President Steven Deffibaugh. The following Staff Members were present: Lee Lawrence, City Administrator and Cathy Dunkel, Parks Coordinator. The following Board of Directors was absent: Vice-President Billy Combest.

President **Deffibaugh** presided and called the meeting to order at **7:07 p.m.**

President **Deffibaugh** called roll and **certified a quorum was present.**

President **Deffibaugh** led the corporation directors in an **Invocation.**

Director **Jones** led the corporation directors in the **Pledge of Allegiance** and Director **Addington** led the corporation directors in the **Pledge of the Texas State Flag.**

President **Deffibaugh** then announced Citizen Appearance, **to which no one came forward.**

President **Deffibaugh** then announced the **Consent Agenda:** "Discussion and possible approval of the Princeton Community Development Corporation special meeting minutes of June 18, 2009" **and** "Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of July 9,

2009.” Director **Addington** made a **motion to approve both minutes**. Director **Fennell seconded the motion**. The **motion carried unanimously**.

President **Deffibaugh** then announced the first item under the Regular Agenda: **(1)** “Discussion and possible approval for recommendation to City Council for a Director, Staff and/or City Council to attend the ICSC Texas Conference and Deal Making in San Antonio, Texas on November 2-4, 2009.” Lee **Lawrence**, City Administrator **spoke on this item**. Mr. Lawrence asked the directors if they would like to send someone to this event. Director Jones and Director Fennell showed interested. Director **Jones made a motion** to allow 2 people from CDC to attend this conference requesting EDC to split the cost or not. Director **Glass seconded the motion**. The **motion carried unanimously**.

President **Deffibaugh** then announced the second item under the Regular Agenda: **(2)** “Discussion and possible approval to accept Jim Weathers/Engineering Associates’ proposal/contract for electrical design for the Princeton Community Park/POW Camp.” Cathy **Dunkel**, Parks Coordinator **spoke and answer their questions**. One of the concerns was the “Reimbursable Expense.” The directors wanted Ms. Dunkel to follow up with Mr. Weathers if there was going to be additional expenses. Director **Fennell made a motion to approve the contract**. Director **Addington seconded the motion**. The **motion carried unanimously**.

President **Deffibaugh** then announced the third item under the Regular Agenda: **(2)** “Discussion and possible action regarding 2009-2010 budget for Princeton Community Development Corporation.” Mr. **Lawrence spoke on this item**. Director **Fennell made a motion to take action to approve the budget**. Director

Palmer seconded the motion. The motion carried unanimously.

President **Deffibaugh** then announced the fourth item under the Regular

Agenda: **(4)** Discussion and status report on grants and park improvements for Princeton Community Park/POW Camp.” Mr. **Lawrence** and Ms. **Dunkel spoke on this item. No action required.**

President **Deffibaugh** then announced the fifth item under the Regular

Agenda: **(5)** “Status report regarding FT 2009 budget and Sales Tax Analysis” Mr. **Lawrence spoke on this item.**

President **Deffibaugh** then announced the sixth item under the Regular Agenda:

(6) “ Report Agenda” Mr. Lawrence informed the Directors an update on the following:

- West College Avenue
- Dogwood Pump Station
- Dogwood-2nd Street Waterline
- 2nd Street and other local streets
- Monte Carlo Blvd.
- FM 982-Construction
- Next Meeting: Thursday, September 10th at 7:00 pm

President **Deffibaugh** then announced “Convene into Closed Executive Session”

No items to discussion in Closed Session.

Director **Fennell made a motion to adjourn.** Director **Glass seconded the motion. The motion carried unanimously.**

The **meeting adjourned at 8:58 p.m.**

