

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING OF AUGUST 12, 2010

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 306 Main Street, on Thursday, August 12, 2010 at 7:00 PM.

The following Board of Directors was present: Vice-President Billy Combest, Barbara Palmer, Fred Fennell, Jill Addington and Bill Glass. The following Staff Members were present: Lee Lawrence, City Administrator, Cathy Dunkel, CDC Coordinator. The following Board of Directors was absent: President Steven Deffibaugh and Tonya Jones.

Vice-President Combest presided and called the meeting to order at 7:04 p.m.

Vice-President Combest called roll and certified a quorum was present.

Ms. Dunkel led the directors in an Invocation.

Vice-President Combest led the directors in the Pledge of Allegiance and Texas State Flag.

Vice-President Combest then announced Citizen Appearance, to which no one came forward.

Vice-President Combest then announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of June 10, 2010 and special meeting minutes of July 15, 2010." Director Palmer made a motion to approve the minutes of June 10, 2010 and July 15, 2010. Director Addington seconded the motion. The motion carried unanimously.

Vice-President Combest then announced the first item under the Regular Agenda: (1) **2010-2011 Budget:** "Discussion and possible approval of proposed 2010-2011 CDC Budget." Mr. Lawrence spoke on this item. There will be a Public Hearing next month meeting. No

Action Taken.

Vice-President Combest then announced the second item under the Regular Agenda: (2)

Security: “Discussion and possible action regarding security and vandalism at Community Park.” This item was table for next month meeting. No Action Taken.

Vice-President Combest then announced the third item under the Regular Agenda: (3)

ATMOS Gas Lines: “Discussion and possible action regarding cost for providing natural gas service in the area west of Ticky Creek.” Mr. Lawrence spoke on this item. This item was table for next month meeting. No Action Taken.

Vice-President Combest then announced the fourth item under the Regular Agenda: (4)

Princeton Community Alliance: “Discussion and possible action per presentation of Mr. Fred Fennell regarding establishment of Princeton Community Alliance.” Director Fennell spoke on this item. Director Glass made a motion to participate in the Princeton Community Alliance. Director Palmer seconded the motion. The motion carried unanimously.

Vice-President Combest then announced the fifth item under the Regular Agenda: (5)

Application for Funding: “Discussion and possible action to accept Princeton Community Development Corporation Promotional Funding for Special Events, Projects or Programs application.” Director Fennell spoke on this item. This item was table for next month meeting with changes. No Action Taken.

Vice-President Combest then announced the sixth item under the Regular Agenda: (6)

Grants and CIP Park Projects: “Discussion and status report on grants and CIP for Princeton Community Park/POW Camp.” Mr. Lawrence and Ms. Dunkel spoke on this item. No Action Required.

Vice-President Combest then announced the seventh item under the Regular Agenda: (7)

Financial Reports: "Discussion and status report on finance for the month of July 2010." Mr. Lawrence and Ms. Dunkel spoke on this item.

Vice-President Combest then announced the eight item under the Regular Agenda: (8)

Report Agenda:

- **Community Event: "Back to School Blowout/Movie in the Park"** successful
- **Parks & Recreation:** Mr. Glass gave the report
- **US 380 Enhanced Streetscape Project:** 85% completed
- **City of Princeton Infrastructure Improvements:** FM 982, Monte Carlo, 4th Street
- **Community Activities:** ATMOS gas line
- **Next month meeting:** Thursday, September 9, 2010

Vice-President Combest then announced "Convene into Closed Executive Session" No items to discuss in Closed Session.

Vice-President Combest then announced the ninth item under the Regular Agenda: (9)

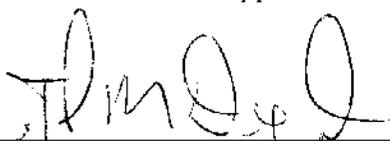
Future Agenda Items: "Request for items to be placed on a future agenda and NOT for discussion of these requests."

1. Public Hearing Notice for the Proposed Budget
2. 2010-2011 Proposed Budget
3. ATMOS Gas Line
4. Surveillance Cameras/Security
5. CDC Application for Funding

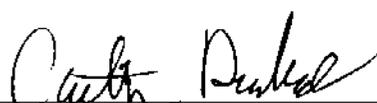
Director Palmer made a motion to adjourn. Director Fennell seconded the motion. The motion carried unanimously.

The meeting adjourned at 9:06 p.m.

These minutes were approved on the 9th day of September, 2010.



Steven Deffibaugh, President



Cathy Dunkel, Secretary