

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
REGULAR MEETING OF JUNE 10, 2010

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, June 10, 2010 at 7:00 PM.

The following Board of Directors was present: President Steven Deffibaugh, Fred Fennell, Jill Addington and Vice-President Billy Combest. The following Staff Members were present: Lee Lawrence, City Administrator, Cathy Dunkel, CDC Coordinator. The following Board of Directors was absent: Bill Glass, Barbara Palmer and Tonya Jones.

President Deffibaugh presided and called the meeting to order at 7:14 p.m.

President Deffibaugh called roll and certified a quorum was present.

Vice-President Combest led the directors in an Invocation.

Director Addington led the directors in the Pledge of Allegiance and Director Fennell led Texas State Flag.

President Deffibaugh then announced Citizen Appearance, to which no one came forward.

President Deffibaugh then announced the Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of April 8, 2010." and "Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of May 13, 2010." Director Fennell made a motion to approval the minutes for April 8, 2010 and May 13, 2010. Vice-President Combest seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the first item under the Regular Agenda: (1) **4<sup>th</sup> of July Community Event:** "Discussion, status report and possible action to make a

donation towards fireworks.” Mr. Lawrence spoke on this item. Director Fennell made a motion to donate \$1500, \$1000 out of Contract Services and \$500 out of Reserved funds toward the fireworks. Director Addington seconded the motion. The motion carried unanimously

President Deffibaugh then announced the second item under the Regular Agenda: (2)  
**2010 ICSC RECON Convention:** “Discussion and report given by Cathy Dunkel regarding future businesses.” Ms. Dunkel spoke on this item.

President Deffibaugh then announced the third item under the Regular Agenda: (3)  
**Incentives for Future Commercial Development:** “Discussion and possible approval of potential options for incentives for future development opportunities.” Mr. Lawrence spoke on this item. No Action Taken.

President Deffibaugh then announced the fourth item under the Regular Agenda: (4)  
**ATMOS Gas Company:** “Discussion and possible action regarding potential gas lines on the west side of Princeton.” Mr. Lawrence spoke on this item. No Action Taken.

President Deffibaugh then announced the fifth item under the Regular Agenda: (5)  
**Surveillance Cameras:** “Discussion and possible action to purchase of surveillance camera(s) at the Princeton Community Park/POW Camp for security.” Mr. Lawrence and Ms. Dunkel spoke on this item. The directors would like to have Chief Barnett to attend next month meeting to answer their concerns and questions. No Action Taken.

President Deffibaugh then announced the sixth item under the Regular Agenda: (6)  
**Application for Funding:** “Discussion and possible action to accept Princeton Community Development Corporation Promotional Funding for Special Events, Projects or Programs applications.” Director Fennell made a motion to table this item to next month meeting. Director Addington seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the seventh item under the Regular Agenda: (7)

**Partnership with Texas One Program:** “Discussion and possible action to become a member of the 2010 Texas One program.” No Action Taken.

President Deffibaugh then announced the eighth item under the Regular Agenda: (8)

**2009-2010 Amended Budget:** “Discussion and possible approval regarding the 2009-2010 amended budget.” Director Fennell made a motion to approve the 2009-2010 amended budget with changes. Vice-President Combest seconded the motion. The motion carried unanimously.

President Deffibaugh then announced the ninth item under the Regular Agenda: (9)

**Grants and CIP Park Projects:** “Discussion and status report on grants and CIP for Princeton Community Park/POW Camp.”

- 2010 TX Parks & Wildlife Outdoor Recreation Grant

Mr. Lawrence and Ms. Dunkel spoke on this item. No Action Required.

President Deffibaugh then announced the tenth item under the Regular Agenda: (10)

**Financial Reports:**

- a. Status report regarding expenditures for the month of May 2010
- b. Debt Service
- c. Sales Tax Analysis

Mr. Lawrence and Ms. Dunkel spoke on this item.

President Deffibaugh then announced the eleventh item under the Regular Agenda: (11)

**Report Agenda:** Mr. Lawrence informed the Directors an update on the following:

- US 380 Enhanced Streetscape Project
- Commercial Activities
- City of Princeton Infrastructure Improvements – 4<sup>th</sup> Street Plans Finish
- Next month meeting – Thursday, July 8, 2010 – Change the meeting to joined Economic Development Corp. to July 22nd

President Deffibaugh then announced “Convene into Closed Executive Session” No items to

discuss in Closed Session.

President Deffibaugh then announced the twelfth item under the Regular Agenda: (12)

**Future Agenda Items:**

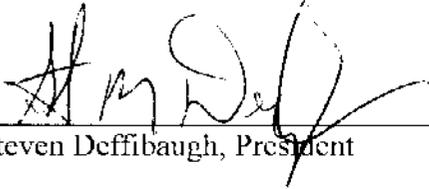
1. ATMOS Gas Line
2. Surveillance Cameras and Security at Community Park
3. CDC Application for Funding

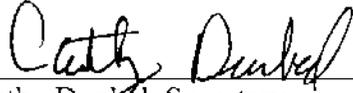
Director Addington made a motion to adjourn. Director Fennell seconded the motion.

The motion carried unanimously.

The meeting adjourned at 10:07 p.m.

These minutes were approved on the 12th day of August, 2010.

  
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Steven Deffibaugh, President

  
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Cathy Dunkel, Secretary