

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
REGULAR MEETING OF MAY 10, 2012

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, May 10, 2012 at 6:30 p.m.

The following CDC Board of Directors was present: President/Councilmember Steven Deffibaugh, Vice President Bill Glass, Brigitte Baker, Fred Fennell, Jeffrey McGinn and Barbara Palmer.

The following Staff Member was present: Derek Borg, City Manager, and Kathy Morris, CDC Coordinator.

CDC President Deffibaugh presided and called the meeting to order at 6:32p.m.

CDC President Deffibaugh called roll and certified a quorum was present.

CDC President Deffibaugh led the directors and staff in the invocation.

CDC Director Palmer led the directors and staff in the Pledge of Allegiance.

CDC Director McGinn led the directors and staff in the Texas State Flag Allegiance.

CDC President Deffibaugh announced Citizen Appearance to which no one came forward.

CDC President Deffibaugh announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of April 12, 2012." Director Fennel made a motion to approve the minutes. Director Palmer seconded the motion. The motion carried unanimously.

CDC President Deffibaugh announced Regular Agenda #1: "Review and Discuss the previous discussions and approvals for the City Entry Signs/landscape project and the 380 Hardscape Project/completion of the 2<sup>nd</sup> and 4<sup>th</sup> Street Corners." The Directors confirmed that a total of \$72,000.00 (\$36,000 from CDC and \$36,000 from EDC) had been previously approved for constructing the Hardscape Landscaping at the corners of 2<sup>nd</sup> and 4<sup>th</sup> Streets. The Directors instructed Derek Borg to proceed obtaining current bids on the project and proceed with the construction if he can get it built for \$72,000.00 or less.

President Deffibaugh announced Regular Agenda #2: "Receive a report, hold a discussion and take possible action regarding the following items:"

- A. Financial Reports –The current report will be forwarded to the Directors as soon as the Finance Director completes it
- B. Sales Tax Analysis—results for May is \$21,335.42
- C. Next Meeting: June 14, 2012 @ 6:30pm

President Deffibaugh announced Regular Agenda #3: "Receive a report, hold a discussion and take possible action regarding the following items."

- A. Financial Reports –Directors were very pleased with the detailed report that Finance Director Crane had prepared for them.
- B. Sales Tax Analysis – Results are still looking very good
- C. Next CDC Meeting: ~~May 10~~, 2012 @ 6:30pm

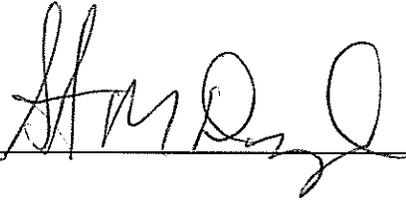
JUNE 14,

President Deffibaugh announced Regular Agenda #3: "City Updates"

1. Press Release of CDC Actions—Vice-President Glass wrote a press release of CDC Actions, it was submitted to the Princeton Herald Newspaper along with related information. It was published in the May 10, 2012 edition of the paper. The Directors requested that the Press Release, as written by Director Glass, be added to the Princeton Website.
2. City Projects
  - a. Park Disk Golf Course – need walkway over the creek—Derek Borg will look into obtaining a donated old bridge from other government sources.
  - b. 2013 Fireworks— CDC is favorable to contributing funds for the 2013 Fireworks Show in order to secure the current pricing
  - c. A \$100.00 each CDC & EDC contribution is needed to help pay for the stage rental for the 2012 3<sup>rd</sup> of July Celebration
  - d. The new library will be needing furniture – Derek Borg is going to apply for a Toker Grant
  - e. Monte Carlo road construction is going along great
  - f. Director Palmer stated that she had worked on the possible Leadership Course— talking with Virginia Gathright, Chamber of Commerce, about participation. She inquired as to what happened to the Alliance Group project.
  - g. TEDC Course attended by Derek Borg and Kathy Morris – the Directors were informed of how informative the course was and how it created a more overall understanding for both Derek and Kathy.
  - h. Library Ribbon Cutting was a great success
3. President Deffibaugh announced Regular Agenda #4: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests."
  - A. Budget Amendment
  - B. City entry signs – previously approved
  - C. Leadership Training Program update
  - D. Financial commitment for 2013 Fireworks Show
  - E. Donation for 2012 3<sup>rd</sup> of July Celebration stage rental
  - F. Update on 3<sup>rd</sup> of July Celebration plans
  - G. Discussion of participating as a booth at the 3<sup>rd</sup> of July Celebration (purchasing banners, etc. for CDC & EDC)

President Deffibaugh announced Regular Agenda #5: "Adjournment"  
Vice-President Glass made a motion to adjourn the meeting. Director Baker seconded the motion.  
The motion carried unanimously. The meeting adjourned at 7:42pm.

Minutes were approved on the 14 day of JUNE 2012.

  
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