

MINUTES OF THE  
CITY OF PRINCETON  
4B PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
MEETING OF APRIL 10, 2008

The 4B Princeton Community Development Corporation met in a joint meeting with 4A Economic Development Corporation regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, April 10, 2008 at 7:00 PM.

The following Board Members were present: President/Mayor Steven Deffibaugh, Vice-President/Mayor ProTempore Billy Combest, Member Barbara Palmer, Member Jill Addington, Member John Rosbury, Member Jan Mills and Member Angela Speer. The following Staff Members were present: Economic Development Coordinator, Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: None

President/Mayor **Deffibaugh** presided and called the meeting to order at **7:07 p.m.**

Member **Addington** led the corporation members in an **Invocation**.

4A Member **Dooley** led the corporation members in the **Pledge of Allegiance**.

President/Mayor **Deffibaugh** called roll and certified a **quorum was present**.

4A President **Williams** then announced **Citizen Appearance**, to which no one came forward.

President/Mayor **Deffibaugh** then announced the first item under the Regular Agenda: **(1)** "Discussion and presentation by Robert Winningham, Director of Allen Economic Development Corporation." **No Action Required**.

President/Mayor **Deffibaugh** then announced the second item under the Regular

Agenda: **(2)** "Discussion and possible action regarding incentive programs for the Princeton Community Development Corporation." Lee **Lawrence** spoke on this item. Member **Palmer made a motion to table this item for next month meeting.** Member **Rosbury seconded the motion.** The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the third item under the Regular Agenda: **(3)** "Discussion and possible approval of the 4B PCDC budget for the month of February 2008." Member **Palmer made a motion to approve.** Member **Rosbury seconded the motion.** The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the fourth item under the Regular Agenda: **(4)** "Discussion and possible approval regarding advertising in the Princeton Chamber of Commerce Business Directory for 2008-2009." Member **Rosbury made a motion to approve a 2 full page ads in the center of the directory.** Member **Addington seconded the motion.** The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the fifth item under the Regular Agenda: **(5)** "Discussion and possible approval for Cathy Dunkel, Coordinator of Economic Development and Patty Martinez, Director of Finance to attend one-day workshop on the Basics of Bond Financing." There was much discussion on this item. Member **Palmer made a motion to deny this item for approval.** No one seconded the item, so the **motion died.** Member **Addington made a motion to approve Cathy Dunkel and Patty Martinez to attend the workshop.** Member **Speer seconded the motion.** Member **Palmer abstained.** The **motion carried 5-1.**

President/Mayor **Deffibaugh** then announced the sixth item under the Regular Agenda: **(6)** "Public Hearing: To consider public comment on revisions to the budget of

the Corporation.”

President/Mayor **Deffibaugh** opened the public hearing at 9:45 p.m.

No one spoke for or against this item.

President/Mayor **Deffibaugh** closed the public hearing at 9:46 p.m.

President/Mayor **Deffibaugh** then announced the seventh item under the Regular Agenda: **(7)** “Public Hearing: To consider public comment on identifying the funding of the Ticky Creek Trail as a “project” of the Corporation as authorized under Texas Revised Civil Statues Article 5190.6, Section 4B(a)(2)(A).”

President/Mayor **Deffibaugh** opened the public hearing at 9:46 p.m.

No one spoke for or against this item.

President/Mayor **Deffibaugh** closed the public hearing at 9:46 p.m.

President/Mayor **Deffibaugh** then announced the eighth item under the Regular Agenda: **(8)** “Public Hearing: To consider public comment on identifying the funding of the 2008 Princeton Community Park Improvements Program as the “project” of the Corporation, as authorized under Texas Revised Civil Statues Article 5190.6, Section 4B(a)(2)(A).”

President/Mayor **Deffibaugh** opened the public hearing at 9:47 p.m.

No one spoke for or against this item.

President/Mayor **Deffibaugh** closed the public hearing at 9:47 p.m.

President/Mayor **Deffibaugh** then announced the ninth item under the Regular Agenda: **(9)** “Discussion and possible action regarding funding the local match for the 2008 Texas Parks and Wildlife Department Trail Grant Program application for the Ticky Creek Trail project.” Member **Rosbury made the motion to approve the funding.**

Member **Addington** seconded the motion. The motion carried unanimously.

President/Mayor **Deffibaugh** then announced the tenth item under the Regular Agenda; **(10)** "Discussion and possible action regarding funding of the local match for the 2008 Texas Parks and Wildlife Department Outdoor Recreation Grant Program application." Member **Palmer** made a motion to postpone this item. Member **Addington** seconded the motion. The motion carried unanimously.

President/Mayor **Deffibaugh** then announced the eleventh item under the Regular Agenda: **(11)** "Discussion and possible action regarding adoption of revisions to the FY 2008 PCDC budget" Lee **Lawrence** spoke on this item. Member **Addington** made a motion to approve the FY 2008 budget. Member **Rosbury** seconded the motion. The motion carried unanimously.

President/Mayor **Deffibaugh** then announced the twelfth item under the Regular Agenda: **(12)** "Discussion and possible action regarding to participate in the Princeton Chamber of Commerce Spring Onion Festival on Saturday, April 26, 2008 from 9:00 a.m. to 6:00 p.m." Vice-President/Mayor ProTempore **Combest** made a motion to participate in the Onion Festival. Member **Rosbury** seconded the motion. The motion carried unanimously.

President/Mayor **Deffibaugh** then announced the "Report or/and Updates."

1. Lee Lawrence-City Administrator: The Retail Coach
2. Cathy Dunkel-Coordinator: The Retail Coach

President/Mayor **Deffibaugh** then announced the "Report Agenda."

1. President – None
2. Board Member – None

President/Mayor **Deffibaugh** then announced the "Agenda Items and/or Requests for the Board."

- Marketing
- Vision 2008
- Incentives for next month meeting
- Recognition in the newspaper for new business

Vice-President/Mayor ProTempore **Combest** made a motion to adjourn. Member **Palmer** seconded the motion. The motion carried unanimously.

The meeting adjourned at 10:26 p.m.