

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF MARCH 8, 2012

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, March 8, 2012 at 6:30 p.m.

The following CDC Board of Directors was present: President/Councilmember Steven Deffibaugh, Vice President Bill Glass, Brigitte Baker, Fred Fennell and Jeffrey McGinn. Director Barbara Palmer was absent.

The following Staff Members were present: Derek Borg, City Manager and Kathy Morris, CDC Coordinator.

CDC President Deffibaugh presided and called the meeting to order at 6:31p.m.

CDC President Deffibaugh called roll and certified a quorum was present.

CDC President Deffibaugh led the directors and staff in the invocation.

CDC Director Glass led the directors and staff in the Pledge of Allegiance.

CDC Director McGinn led the directors and staff in the Texas State Flag Allegiance.

CDC President Deffibaugh announced Citizen Appearance to which no one came forward.

CDC President Deffibaugh announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of January 12, 2012." Director Fennel made a motion to approve the minutes. Director McGinn seconded the motion. The motion carried unanimously.

President Deffibaugh announced Regular Agenda #1: "Receive a report of the ATMOS Gas Line Project." Derek Borg updated the Directors on the current status of the project. ATMOS received the detailed overlay information from TxDot to include in the overall engineering plans for the gas line. With this information ATMOS will be able to complete the plans and submit the TxDot Permit Application in the very near future.

CDC President Deffibaugh announced Regular Agenda #2: "Receive a report of the Downtown Parking/Park." Derek Borg gave out handouts for proposed corner lineup changes and discussed possibly acquiring an adjoining adjacent lot for the project. Paving for parking on 4th Street will not include the former Jackson Manufacturing complex. Derek Borg presented a paving bid for \$49,997. In which the Directors requested that the vote be put on the next meeting agenda.

CDC President Deffibaugh announced Regular Agenda #3: "Discussion of future CDC goals." Kathy Morris presented handouts to the Directors of goals and objective from various cities in the area. The Directors requested that a one (1) hours Workshop be placed on the next meetings

agenda to discuss the CDC's future vision. The Directors will review the handouts and come to the next meeting ready to discuss the topic.

CDC President Deffibaugh announced Regular Agenda #4: "Receive a report, hold a discussion and take possible action regarding the following items."

- A. Financial Reports –Directors requested a detailed report on CDC Commitments & Payments
- B. Sales Tax Analysis – Excellent results
- C. Next CDC Meeting: April 12, 2012 @ 6:30pm

CDC President Deffibaugh announced Regular Agenda #5: "City Updates"

- A. Elevated water tower was filled, not totally online yet
- B. 4th Street paving has all concrete poured—in final "punch list" phase
- C. CVS poured parking lot and building slab
- D. E-Z Mart preliminary plat will go to Council on March 12th
- E. 2nd Street turn lane will be in the near future
- F. Monte Carlo traffic light is still being pursued
- G. Hazelwood is starting prep. work for reconstruction
- H. Greenfield streets work will start on Monday
- I. Homeland Security met with Derek Bork to discuss 2 possible waste sites in case of disaster/debris removal

CDC President Deffibaugh announced Regular Agenda: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests."

- A. Amend Budget—
- B. Master City Plan---
- C. 380 Landscape Update

CDC President Deffibaugh announced Regular Agenda: "Adjournment"

Director Fennel made a motion to adjourn the meeting. Director McGinn seconded the motion. The motion carried unanimously. The meeting adjourned at 7:41pm.

Minutes were approved on the 12 day of April 2012.


