

MINUTES OF THE  
CITY OF PRINCETON  
4B PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
SPECIAL MEETING OF JANUARY 31, 2008

The 4B Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 306 Main Street, on Thursday, January 31, 2008 at 7:00 PM.

The following Board Members were present: President/Mayor Steven Deffibaugh, Member Barbara Palmer, Member Jill Addington and Member John Rosbury. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: Member Jan Speer, Member Angela Speer and Vice-President/Mayor ProTemp Billy Combest.

President/Mayor **Deffibaugh** presided and called the meeting to order at **7:10 p.m.**

President/Mayor **Deffibaugh** led the corporation members in an **Invocation**.

Member **Rosbury** led the corporation members in the **Pledge of Allegiance**.

President/Mayor **Deffibaugh** then announced **Citizen Appearance**, to which no one came forward.

President/Mayor **Deffibaugh** then announced the Consent Agenda: **(1)** "Discussion and possible approval of the 4B Princeton Community Development Corporation meeting minutes of September 13, 2007." **(2)** "Discussion and possible approval of the 4B Princeton Community Development Corporation meeting minutes of October 16, 2007." **(3)** "Discussion and possible approval of the 4B Princeton

Community Development Corporation special meeting minutes of November 12, 2007."

Member **Addington** made a motion to approve the minutes on September 13, 2007, October 16, 2007 and November 12, 2007. Member **Rosbury** seconded the motion. The **motion carried unanimously**.

President/Mayor **Deffibaugh** then announced the first item under the Regular Agenda: **(1)** "Discussion about the "Vision 2008" for the City of Princeton." Lee **Lawrence** spoke on this item. The board member asked to bring this item on next month meeting. **No action required**.

President/Mayor **Deffibaugh** then announced the second item under the Regular Agenda: **(2)** "Discussion and possible approval to join the Greater Dallas Chamber annual membership fee for marketing City of Princeton." Cathy **Dunkel** and Lee **Lawrence** spoke on this item. Member **Addington** made a motion to approve this item. Member **Rosbury** seconded the motion. The **motion carried unanimously**.

President/Mayor **Deffibaugh** then announced the third item under the Regular Agenda: **(3)** "Discussion and possible approval of the 4B PCDC budget for the month of October 2007." Member **Palmer** made a motion to approve the budget for the month of October 2007. Member **Rosbury** seconded the motion. The **motion carried unanimously**.

President/Mayor **Deffibaugh** then announced the fourth item under the Regular Agenda: **(4)** "Discussion and possible approval of the 4B PCDC budget for the month of November 2007." Member **Rosbury** made a motion to approve the budget for the month of November 2007. Member **Addington** seconded the motion. The **motion carried unanimously**.

President/Mayor **Deffibaugh** then announced the fifth item under the Regular Agenda: **(5)** "Discussion regarding the FY 2008 Amended Budget for 4B Princeton Community Development Corporation." Lee **Lawrence** spoke on this item. **No action required.**

President/Mayor **Deffibaugh** then announced the sixth item under the Regular Agenda: **(6)** " Discussion and possible approval to accept TheRetailCoach proposal for market analysis and retail recruitment and development strategy." Member **Rosbury** made a motion to approve TheRetailCoach proposal. Member **Addington** seconded the motion. The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the seventh item on the Regular Agenda: **(7)** "Discussion and possible approval to provide matching funds to the Princeton parks and Recreation Board to apply for the Texas Parks and Wildlife Outdoor Recreation Grant Program." Lee **Lawrence** spoke on this item. Member **Palmer** made a motion to approve to provide matching funds. Member **Rosbury** seconded the motion. The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the eight item on the Regular Agenda: **(8)** " Discussion and possible approval to provide matching funds to the Princeton Parks and Recreation Board to apply for the Texas Parks and Wildlife Recreational Trails Grant Program." Lee **Lawrence** spoke on this item. Member **Rosbury** made a motion to approve this item. Member **Palmer** seconded the motion. The **motion carried unanimously.**

President/Mayor **Deffibaugh** then announced the "Report or/and Updates"

1. Lee Lawrence, City Administrator: Brown Street; Coffee Shop

2. Cathy Dunkel, Coordinator: 2 Businesses interested in Princeton

President/Mayor **Deffibaugh** then announced "Report Agenda:"

1. President – No Reports
2. Board Members- No Reports

4A President **Williams** then announced "Agenda Items and/or Requests for the Board" Next month meeting: Thursday, February 28, 2008 at 7:00 p.m.;

Incentive Programs; Outdoor and Recreational Grant

Member **Rosbury** made a motion to adjourn. Member **Addington** seconded the motion. The **motion carried unanimously**.

The **meeting adjourned at 8:44 p.m.**