

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
SPECIAL MEETING OF JANUARY 25, 2010

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 306 Main Street, on Monday, January 25, 2010 at 7:00 PM.

The following Board of Directors was present: President Steven Deffibaugh, Vice-President Billy Combest, Fred Fennell, Bill Glass, Jill Addington and Tonya Jones. The following Staff Members were present: Lee Lawrence, City Administrator and Cathy Dunkel, Secretary/Parks Coordinator. The following Board of Directors was absent: Barbara Palmer.

President **Deffibaugh** presided and called the meeting to order at **7:03 p.m.**

President **Deffibaugh** called roll and **certified a quorum was present.**

Vice-President **Combest** led the corporation directors in an **Invocation.**

Director **Addington** led the corporation directors in the **Pledge of Allegiance** and led the corporation directors in the **Pledge of the Texas State Flag.**

President **Deffibaugh** then announced **Citizen Appearance, to which no one came forward.**

President Deffibaugh then announced the Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of September 10, 2009;" Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of November 12, 2009;" Discussion and possible approval of the Princeton Community Development Corporation special meeting of December 3, 2009." Vice-President **Combest made a motion to approve the minutes.** Director **Fennell seconded the motion.** The

**motion carried unanimously.**

President **Deffibaugh** then announced the first item under the Special Agenda: **(1)** “Discussion and possible approval to install a City of Princeton “Welcome” sign located at Harper Elementary School. Mr. **Lawrence spoke on the item.** Director **Glass made a motion to approve the installment of the Welcome sign at Harper Elementary and that the cost will not to exceed over \$2,500.** Vice-President **Combest seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the second item under the Special Agenda: **(2)** “Discussion and possible approval of a Resolution regarding the Type B Princeton Community Development Corporation’s \$245,000 loan.” Mr. **Lawrence spoke on the item.** Director **Fennell made a motion to approve the Resolution regarding the loan.** Vice-President **Combest seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the third item under the Special Agenda: **(3)** “Discussion and possible approval regarding funding for the STEP program.” Mr. **Lawrence spoke on this item.** Director **Fennell made a motion to approve the funding for the STEP programs and that changes be made on the contract on pages 3 and 4.** Director **Addington seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the fourth item under the Special Agenda: **(4)** “Discussion and possible action regarding Community Development Corporation goals.” Director **Fennell made a motion to table this item to February meeting.** Vice-President **Combest seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the fifth item under the Special Agenda: **(5)** “Discussion and status report on grants and CIP for Princeton Community

Park/P.O.W. Camp.” Mr. **Lawrence spoke on this item. No action required.**

President **Deffibaugh** then announced the sixth item under the Special Agenda: **(6)** “Discussion and status report regarding the light pole fixtures for Community Park Parking Lot and Access Road.” Ms. **Dunkel** spoke on this item. **No action required.**

President **Deffibaugh** then announced the seventh item under the Special Agenda: **(7)** “ Discussion and possible approval to accept Cross Engineering Consultants’ proposal to provide engineering services for a Hike/Bike Trail and 9-Hole Disc Golf Courses for Princeton Community Park.” Mr. **Lawrence spoke on this item.** Vice-President **Combest made a motion to approve the proposal.** Director **Fennell seconded the motion.** The **motion carried unanimously.**

President **Deffibaugh** then announced the eighth item under the Special Agenda: **(8)** “FINANCIAL REPORTS: **a.** Status report regarding expenditures for the month of November and December 2009 and **b.** Sales Tax Analysis.” Mr. **Lawrence spoke on the item. No action required.**

President **Deffibaugh** then announced the ninth item under the Special Agenda: **(9)** “REPORT AGENDA: Mr. **Lawrence spoke on the following items:**

- City of Princeton Infrastructure Improvements Project: FM 982; 2<sup>nd</sup> Street; W. College Ave at the park; Monte Carlo Blvd.
- Parking Lot and Access Road Installation of Light Poles
- Next month meeting – Thursday, February 22, 2010

President **Deffibaugh** then announced “Convene into Closed Executive Session” **No items to discussion in Closed Session.**

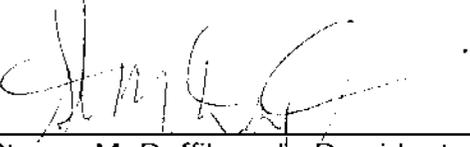
President **Deffibaugh** then announced the tenth item under the Special Agenda: **(10)** “Request for items to be placed on a future agenda and NOT for discussion of these requests.” The directors ask for the following on future agenda:

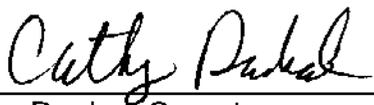
1. Short and Long Term Goals

Director **Fennell** made a motion to adjourn. Director **Glass** seconded the motion. The motion carried unanimously.

The meeting adjourned at 9:07p.m.

These minutes approved on the 11<sup>th</sup> day of March 2010.

  
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Steven M. Deffibaugh, President

  
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Cathy Dunkel, Secretary