

Minutes
The City of Princeton
Regular Community Development Corporation
Meeting of April 4, 2016

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Monday, April 4, 2016 at 6:00 p.m. The following CDC Board of Directors were present: President Steve Deffibaugh, Director David Kleiber, Vice-President Richard Sheehan, Director Debbie Fahrenthold, Director Brigitte Baker and Director Sue Baker. The following Staff Members were present: City Manager Derek Borg, and CDC/EDC Coordinator Trish Hall.

President **Deffibaugh** presided and called the CDC Meeting to order at 6:02 P.M.

President **Deffibaugh** called roll, present were Vice-President **Sheehan**, Directors **Kleiber, Fahrenthold, Sue Baker and Brigitte Baker.**

President **Deffibaugh** led the Directors and audience in the invocation.

President **Deffibaugh** then ask Director **Sue Baker** to lead the Directors and audience in the Pledge of Allegiance.

President **Deffibaugh** then ask Director **Fahrenthold** to lead the Directors and audience in the Texas State Flag.

President **Deffibaugh** then announced **Citizen Appearance.** No one spoke.

President **Deffibaugh** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corp. and will

be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes of the March 7, 2016 Regular Community Development Corporation meeting and the minutes of the March 21, 2016 Special Community Development Corporation meeting minutes." Director **Kleiber** made a motion to approve the **CDC Regular meeting minutes of March 7, 2016 and the CDC Special meeting minutes of March 21, 2016**. Director **Farenthold** seconded the motion. The motion carried unanimously.

President **Deffibaugh** then announced the first item under the Regular Agenda: **(2016-019)** "Discussion and possible action regarding a request for discussion of possible grants and loans to assist the CDC projects." President **Deffibaugh** made a motion to accept a **prioritized project list and for the City Manager, Derek Borg to work with First Southwest to calculate the bond amount that would be required to complete the prioritized projects**. Director **Brigitte Baker** seconded the motion. The motion carried unanimously.

President **Deffibaugh** then announced the second item under the Regular Agenda: **(2016-020)** "Discussion and possible action regarding a request to prioritize projects that the CDC are working on." President **Deffibaugh** made a motion to accept a **prioritized project list and for the City Manager, Derek Borg to work with First Southwest to calculate the bond amount that would be required to complete the prioritized projects**. Director **Brigitte Baker** seconded the motion. The motion carried unanimously.

President **Deffibaugh** then announced the third item under the Regular Agenda: **(2016- 0021)** "Discussion and possible action regarding the budget for the CDC." **No action taken.**

President **Deffibaugh** then announced the fourth item under the Regular Agenda: **(2016- 022)** "Discussion and possible action regarding the soccer fields at the Community Park." **No action taken.**

President **Deffibaugh** then announced the fifth item under the Regular Agenda: **(2016- 0023)** "Discussion and possible action regarding a request to place flag poles at the intersections of 2nd & US 380 and 4th & US 380." **No action taken.**

President **Deffibaugh** then announced the sixth item under the Regular Agenda: **(2016- 0024)** "Discussion and possible action regarding the color of paint to use on the CDC property, Methodist Church." President **Deffibaugh made a motion to direct City Manager, Derek Borg to go to Home Depot and choose color schemes as examples for the Methodist Church.** Vice-President **Sheehan seconded the motion.** The motion carried unanimously.

President **Deffibaugh** then announced the seventh item under the Regular Agenda: **(2016- 0025)** "Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests." **None**

President **Deffibaugh** then announced the first item under the Report Agenda: City Manager, **Derek Borg announced next meeting date May2, 2016 @ 6:00 pm.**

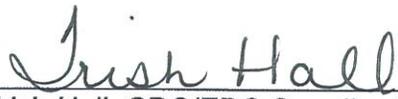
Vice-President **Sheehan** made a motion to adjourn. Director **Brigitte Baker** seconded the motion. The motion carried unanimously.

President **Deffibaugh** adjourned the meeting at 7:16 p.m.



Steve Deffibaugh, President

ATTEST:



Trish Hall, CDC/EDC Coordinator

