

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
REGULAR MEETING OF AUGUST 13, 2015

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, August 13, 2015 at 6:37p.m.

The following CDC Board of Directors were present: President Fred Fennell, Vice-President/Councilmember Steven Deffibaugh, Director Brigitte Baker, Director and Director/Councilmember David Kleiber and Director Richard Sheehan. Director Gerald Dotson was absent. The following Staff Members were present: Derek Borg, City Manager and Kathy Morris, CDC Co-coordinator, and Amber Anderson, Development Department.

CDC President **Fennell presided and called** the meeting to order at 6:37p.m.

CDC President **Fennell called roll** and certified a **quorum was present**.

CDC Vice-President/Councilmember **Deffibaugh led the CDC Directors and staff in the invocation.**

CDC Director/Councilmember **Kleiber led the CDC Directors and staff in the Pledge of Allegiance.**

CDC Director **Baker led the CDC Directors and staff in the Texas State Flag Allegiance.**

CDC President **Fennell announced the Citizens Appearance:**

Citizens are allowed 3 minutes to speak. The Community Development Corporation is unable to respond to or discuss any issues that are brought up during this section that are not on the agenda, Texas other than to make statement of specific factual information in response to a citizen's inquiry or to recite existing policy in response to the inquiry.

**NO ONE SPOKE**

**CDC Fennell announced the Consent Agenda:**

All Consent Agenda items are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Community Development Corporation Regular Meeting Minutes of June 11, 2015.

CDC Vice-President/Councilmember **Deffibaugh made a motion to approve the CDC Regular Meeting Minutes of May 14, 2015.** CDC Director/Councilmember **Kleiber seconded the motion.** The motion carried 5-0

**Regular Agenda**

CDC President **Fennell** announced **Regular Agenda Item #1:** "Update, discussion and possible action regarding the Parks System. (Ken Smith)

- a. Proposed parks layouts"

**NO ACTION TAKEN**

CDC President **Fennell** announced **Regular Agenda Item #2:** "Update, discussion and possible action regarding the 2011 General Obligation Bond interest rate."

**NO ACTION TAKEN**

CDC President **Fennell** announced **Regular Agenda Item #3:** "Update, discussion and possible action regarding the vacant Board of Director position: Debbie Fahrenthold."

Director **Sheehan** made a motion to approve **Debbie Fahrenthold** to fill the vacant CDC Board of Directors position and forward to the City Council for final approval. Vice-President/Councilmember **Deffibaugh** seconded the motion. The motion carried unanimously. 5-0

CDC President **Fennell** announced **Regular Agenda Item #4:** "Update, discussion and possible action regarding 2015-2016 CDC Budget items."

Vice-President/Councilmember **Deffibaugh** made a motion to approve the 2015-2016 CDC Budget with noted revisions and forward to the City Council for final approval. Director **Sheehan** seconded the motion. The motion carried unanimously. 5-0

CDC President **Fennell** announced **Regular Agenda Item #5:** "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Next Meeting: October 8, 2015 Regular Meeting --- No meeting in September due to lack of quorum

CDC President **Fennell** announced **Regular Agenda Item #6:** "Consider a request for items to be placed on future agenda and NOT for discussion of these requests at this time:

- a. None

CDC President **Fennell** announced **Regular Agenda Item EXECUTIVE SESSION:**

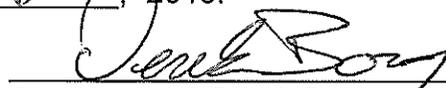
**Executive Session:** Under the terms of Chapter 551 of the Texas Government Code the Community Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

**Executive Session – NO NEED AT THIS MEETING**

CDC President **Fennell** announced **Regular Agenda Item #8: "Adjournment"** Vice-President/Councilmember **Deffibaugh** made a motion to adjourn the meeting. Director **Baker** seconded the motion. The motion carried unanimously. 5-0. Meeting adjourned at 7:45pm.

Minutes were approved on the 8 day of October, 2015.

  
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President Fred Fennell

  
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City Manager Derek Borg