

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING OF JANUARY 15, 2015

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday January 15, 2015 at 6:30 p.m.

The following CDC Board of Directors were present: President Fred Fennell, Vice-President/Councilmember Steven Deffibaugh, Director Richard Sheehan, Director Brigitte Baker, Director David Kleiber and Director Gerald Dotson. The following Staff Members were present: Derek Borg, City Manager and Kathy Morris, CDC Co-coordinator.

CDC President **Fennell presided and called the meeting to order at 6:31p.m.**

CDC President **Fennell called roll** and certified a **quorum was present.**

CDC Director **Sheehan led the CDC Directors and staff in the invocation.**

CDC Director **Dotson led the CDC Directors and staff in the Pledge of Allegiance.**

CDC President **Fennell led the CDC Directors and staff in the Texas State Flag Allegiance.**

CDC President **Fennell announced Citizen Appearance. No one spoke.**

Consent Agenda

CDC President **Fennell** announced the **Consent Agenda:**

All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Discussion and possible approval of the Princeton Community Development Corporation Regular Meeting Minutes of December 11, 2014.

CDC Director **Sheehan made a motion to approve the CDC Regular Meeting Minutes of December 11, 2014.** CDC Director **Dotson seconded the motion.** The motion carried **5-0**

Regular Agenda

CDC President **Fennell** announced **Regular Agenda Item #1:** "Introduction of new CDC Board of Directors member." **NO ACTION TAKEN**

CDC President **Fennell** announced **Regular Agenda Item #2:** "Update, discussion and possible action on the acquisition of the Methodist Church property on N. 4th Street." Vice-President/Councilman Deffibaugh made a motion to approve staff to conduct a feasibility study on the possible acquisition of the Methodist Church property on N. 4th. Street. Director Sheehan seconded the motion. The motion carried 5-0.

CDC President **Fennell** announced **Regular Agenda Item #3:**

“Receive a report, hold a discussion and take possible action regarding the following items:

- a. Reserve Fund Update – **the Directors want to see this fund broken out on a separate report**
- b. Update 2014-2015 CDC Budget – **report through Dec. 31, 2014**
- c. Current sales tax – **good report**
- d. Next Meeting: February 12, 2015 Regular Meeting

CDC President **Fennell** announced **Regular Agenda Item #4:**

- a. **Update on City Projects**
- b. **Community Ballpark renovations**
- c. **Beauchamp Blvd. under design**
- d. **Bids will be received for the new Walmart store in March**

CDC President **Fennell** announced **Regular Agenda Item #5:**

“Consider a request for items to be placed on future agenda and NOT for discussion of these requests at this time:

- a. Reserve Fund Balance Report
- b. Methodist Church acquisition feasibility study
- c. Update on Aero Lamh
- d. 2nd St. & 4th Street Landscaping update

CDC President **Fennell** announced **Regular Agenda Item #6:**

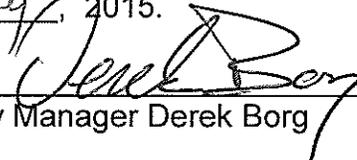
“Adjournment”

Director Baker made a motion to adjourn the meeting. Director Sheehan seconded the motion. The motion carried 5-0. Meeting adjourned at 7:06m.

Minutes were approved on the 12 day of February, 2015.



President Fred Fennell



City Manager Derek Borg