

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING OF DECEMBER 11, 2014

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, December 11, 2014 at 6:30 p.m.

The following CDC Board of Directors were present: Vice President/Councilmember Steven Deffibaugh, Director Richard Sheehan, Director Brigitte Baker and Director David Kleiber. President Fred Fennell and Director Gerald Dotson was absent. The following Staff Members were present: Derek Borg, City Manager, Kathy Morris, CDC Co-coordinator, Tommy Mapp, Public Works Director, Chase Bryant, Parks Supervisor and Stephanie Bowman, Events Co-coordinator.

CDC Vice-President/Councilmember **Deffibaugh presided and called the meeting to order at 6:44p.m.**

CDC Vice-President/Councilmember **Deffibaugh called roll** and certified a **quorum was present.**

CDC Vice President/Councilmember **Deffibaugh led the CDC Directors, Parks Board and staff in the invocation.**

CDC Director **Baker led the CDC Directors, Parks Board and staff in the Pledge of Allegiance.**

CDC Director **Sheehan led the CDC Directors, Parks Board and staff in the Texas State Flag Allegiance.**

CDC Vice-President/Councilmember **Deffibaugh announced Citizen Appearance. No one spoke.**

Consent Agenda

CDC Vice-President/Councilmember **Deffibaugh** announced the **Consent Agenda:**

Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Discussion and possible approval of the Princeton Community Development Corporation Regular Meeting Minutes of September 11, 2014.

CDC Director **Sheehan made a motion to approve the CDC Regular Meeting Minutes of September 11, 2014.** CDC Director **Baker seconded the motion.** The motion carried **4-0.**

Workshop

CDC Vice-President/Councilmember **Deffibaugh** announced Workshop **Agenda Item #1:** "Update, discussion and possible action on a preliminary Community Park Plan. (Ken Smith)"

Vice President/Councilmember Deffibaugh made a motion to accept the preliminary Community Park Plan with future changes as a work in progress with the intent to add as a CDC project and to extend funds to match the grant after the required advertising is completed. Director **Sheehan seconded the motion.** The motion carried **unanimously. 4-0**

CDC Vice-President/Councilmember **Deffibaugh** announced Workshop **Agenda Item #2**: “Update, discussion and possible action on a committee to refurbish and repair the Veteran’s Memorial Park:

- a. Debbie Fahrenthold – Parks & Recreation Board
- b. Brigitte Baker – CDC
- c. Beverly Erwin – Noino Club
- d. Charlsie Rolan – Noino Club
- e. Kenny Lott – VFW – US Army
- f. Steve Dooly – US Marines
- g. Bruce Boys – Boy Scouts
- h. David Lee – Citizen of Princeton
- i. Ken Smith – Princeton Park Architect
- j. John-Mark Caldwell – City Council Liaison

NO ACTION TAKEN

CDC Vice-President/Councilmember **Deffibaugh** announced **Regular Agenda Item #3**:

“Update, discussion and possible action regarding adjusting the 2013-2014 Community Development Corporation Budget Sales Tax Revenue Line Items 10-400-00-4000 Parks Sale Tax and 10-400-00-4002 Street Sales Tax each from \$121,709.00 to \$142,102.51 (an amount of \$20,393.51 increase for each line item). Showing an increased Sales Tax Revenue of \$40,515.62, from budgeted amount of \$243,754.00 to \$284,269.62.”

Director Kleiber made a motion to approve the adjusting of the 2013-2014 Community Development Corporation Budget Sales Tax Revenue Line Items 10-400-00-4000 Parks Sale Tax and 10-400-00-4002 Street Sales Tax each from \$121,709.00 to \$142,102.51 (an amount of \$20,393.51 increase for each line item). Showing an increased Sales Tax Revenue of \$40,515.62, from budgeted amount of \$243,754.00 to \$284,269.62. Director Baker seconded the motion. The motion carried unanimously. 4-0

CDC Vice-President/Councilmember **Deffibaugh** announced **Regular Agenda Item #4**:

“Update, discussion and possible action regarding adjusting the 2013-2014 Community Development Corporation Budget, \$26,000.00 from Line Item 10-500-008513 Cap-Outlay Bridge at Park to Line Item 10-500-00-8512 Cap-Outlay Downtown Park Eng. “

Director Baker made a motion to approve the adjusting of the 2013-20142014 Community Development Corporation Budget, \$26,000.00 from Line Item 10-500-008513 Cap-Outlay Bridge at Park to Line Item 10-500-00-8512 Cap-Outlay Downtown Park Eng. Director Kleiber seconded the motion. The motion carried unanimously. 4-0

CDC Vice-President/Councilmember **Deffibaugh** announced **Regular Agenda Item #5**:

“Receive a report, hold a discussion and take possible action regarding the following items:

- a. Current sales tax – good report
- b. 2014-2015 CDC Budget
- c. Next Meeting: January 8, 2015 Regular Meeting

CDC Vice-President/Councilmember **Deffibaugh** announced **Regular Agenda Item #7**:

“Consider a request for items to be placed on future agenda and NOT for discussion of these requests at this time:

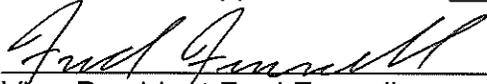
- a. Placement of the train car for a Visitors Center
- b. Reserve Fund update
- c. Toyota Relocation Event
- d. Ballpark renovation update

- e. Methodist Church – possible acquisition
- f. 2nd St. & 4th Street Landscaping update

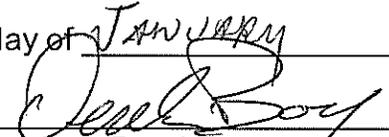
CDC Vice-President/Councilmember **Deffibaugh** announced **Regular Agenda Item #8: “Adjournment”**

Director Baker made a motion to adjourn the meeting. **Director Sheehan seconded the motion.** The **motion carried 4-0.** Meeting **adjourned at 7:49m.**

Minutes were approved on the _____ 15 _____ day of JANUARY _____ 2015.



~~Vice~~-President Fred Fennell



City Manager Derek Borg