

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
REGULAR MEETING OF MAY 8, 2014

The Princeton Community Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, May 8, 2014 at 6:30 p.m.

The following CDC Board of Directors were present: President Fred Fennell, Director/Councilmember Steven Deffibaugh, Director Richard Sheehan, Director Brigitte Baker and Director David Kleiber. Vice-President Rick Neudorff and Director Gerald Dotson were absent. The following Staff Members were present: Derek Borg, City Manager and Kathy Morris, CDC Co-coordinator and Tommy Mapp, Director Public Works.

CDC President **Fennell presided and called** the meeting **to order at 6:31p.m.**

CDC President **Fennell called roll** and certified a **quorum was present.**

CDC Director/Councilmember **Deffibaugh led the CDC Directors and staff in the invocation.**

CDC Director **Kleiber led the CDC Directors and staff in the Pledge of Allegiance.**

CDC Director **Baker led the CDC Directors and staff in the Texas State Flag Allegiance.**

CDC President **Fennell announced Citizen Appearance. No one spoke.**

CDC President **Fennell announced the Consent Agenda:**

Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Discussion and possible approval of the Princeton Community Development Corporation Regular Meeting Minutes of April 10, 2014.

CDC Director **Sheehan made a motion to approve the CDC Regular Meeting Minutes of April 10, 2014.** CDC Director/Councilmember **Deffibaugh seconded the motion.** The motion carried **5-0.**

Workshop

1. Discussion and possible action on the CDC/Parks Board Master Plan. **ITEM TABLED**
2. Discussion on CDC park related priorities for the 2014-2015 CDC Budget. **NO ACTION TAKEN**

Regular Agenda

CDC President **Fennell** announced Regular Agenda **Item #1**: "Discussion and possible action on repairing the Veteran's Park wall." **Directors gave direction to Staff to research the formation of a joint effort Committee including a CDC Director, VFW Post Commander, Park's Architect and the Chamber of Commerce for the repairing of the Veteran's Park wall.**

CDC President **Fennell** announced Regular Agenda **Item #2**: "Update, discussion and possible action regarding the Princeton Chamber of Commerce advertising of the City:

- a. Advertising in publications
- b. Relocation packets for realtors

NO ACTION TAKEN

CDC President **Fennell** announced Regular Agenda **Item #3**: "Update, discussion and possible action regarding the North/South Thoroughfare and the possible purchase of right-of way." **Director/Councilmember Deffibaugh made a motion to develop an agreement with ValQuest to lock in the price at \$1.25/sq. ft. for the Right-of-Way acreage with the contingency that they build on the property. Director Baker seconded the motion. The motion carried unanimously. 5-0**

CDC President **Fennell** announced Regular Agenda **Item #4**: "Update, discussion and possible action regarding the CDC By-Laws. (Fennell)" **NO ACTION TAKEN**

CDC President **Fennell** announced Regular Agenda **Item #5**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Current sales tax
- b. Next Meeting: June 12, 2014 Regular Meeting

CDC President **Fennell** announced Regular Agenda **Item #6**: "Manager's Report:

- a. Update on city projects

City Manager **Borg updated Directors on status**

CDC President **Fennell** announced Regular Agenda **Item # 7**: "Consider a request for items to be placed on future agenda and NOT for discussion of these requests at this time:"

- a. Placement of train car for a Visitors Center
- b. Veteran's Park Committee
- c. Right-of-Way Purchase

CDC President **Fennell** announced Regular Agenda **Item #8**: "**Adjournment**" **Director/Councilmember Deffibaugh made a motion to adjourn the meeting. Director Baker seconded the motion. The motion carried 5-0. Meeting adjourned at 9:00pm.**

Minutes were approved on the 12 day of JUNE 2014.

Fred Fennell
President Fred Fennell

Derek Borg
City Manager Derek Borg