

MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING OF JANUARY 23, 2014

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, January 23, 2014 at 6:30 p.m.

The following CDC Board of Directors were present: President/Councilmember Steven Deffenbaugh, Director Brigitte Baker, Director Fred Fennell, Director Gerald Dotson, Director Rick Neudorff and Director David Kleiber. Director Richard Sheehan was absent. The following Staff Members were present: Derek Borg, City Manager and Kathy Morris, CDC Co-coordinator.

(The Princeton Economic Development Corporation met at the same time)

CDC President **Deffibaugh** presided and **called the meeting to order at 6:39p.m.**

CDC President **Deffibaugh** **called roll and certified a quorum was present.**

EDC Vice-President **Wheeler** led the CDC, EDC Directors and staff in the invocation.

CDC Director **Baker** led the CDC Directors and staff in the Pledge of Allegiance and the Texas State Flag Allegiance.

CDC President **Deffibaugh** announced **Citizen Appearance**. There was no one in attendance.

CDC President **Deffibaugh** announced the **Consent Agenda**:

Consent Agenda: All consent agenda items listed are considered to be routine by the Community Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Discussion and possible approval of the Princeton Community Development Corporation Regular Meeting Minutes of September 12, 2013 and December 12, 2013.
2. Discussion and possible approval of an amendment to the Community Development Corporation's 2013-2014 Budget **FROM** Line Item Bridge at Park in the amount of \$42,500.00 **TO** CDC 2013-2014 Budget Line Item Downtown Park Engineering & Construction Askew Land Acquisition located at the SE corner of Main Street and N. 2nd Street. This amendment is in accordance to the CDC Directors decision to postpone to Park Bridge purchase and proceed with the land purchase. (Refer to CDC Meeting Minutes of September 12, 2013)

CDC Director **Neudorff** made a motion to approve all items on the Consent Agenda. Director **Fennell** seconded the motion. The motion carried 6-0.

CDC President **Deffibaugh** announced Regular Agenda **Item #1**: "Introduction of new Director: Place 7 David Kleiber - term expires December 2014 (appointed by Mayor Ken Bowers)." President **Deffibaugh** introduced **David Kleiber**.

CDC President **Deffibaugh** announced Regular Agenda **Item #2**: "Discussion and election of officers ---President and Vice-President." Director **Neudorff** made a motion to elect Director **Fennell** as **President**. Director **Baker** seconded the motion. Director **Dotson** made a motion to elect Director **Neudorff** as **Vice-President**. Director **Fennell** seconded the motion. The motions carried 6-0.

CDC President **Deffibaugh** announced Regular Agenda **Item #3**: "Update, discussion and possible approval of the Art Theme Contest with the Princeton High School for the Hardscape Walls." EDC Director **Staley** will submit entries to Staff prior to next meeting.

CDC President **Deffibaugh** announced Regular Agenda **Item #4**: "Discussion of Ordinance No. 2014-01-13-01 Relative to the Policies and Rules of all Boards and Commissions." City Manager **Borg** reviewed the Ordinance. Director **Fennell** made a motion to change Ordinance No. 2014-01-13-01 to add Community Development Corporation and in Section 4 Duties of the Chairman to include a definition for President and Vice-President for the corporations. Director **Dotson** seconded the motion. The motion carried 6-0.

CDC President **Deffibaugh** announced Regular Agenda **Item #5**: "Receive a report, hold a discussion and take possible action regarding the following items:

- Financial Report- **Directors reviewed report**
- Current sales tax—**Directors reviewed report**
- Next Meeting: **February 13, 2014 with EDC**

CDC President **Deffibaugh** announced Regular Agenda **Item #6**: "Manager's Report:

- Update on current street projects
- Update on Hardscape Walls and landscaping

City Manager **Borg** updated Directors on status.

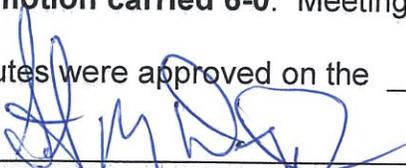
CDC President **Deffibaugh** announced Regular Agenda **Item #7**: "Consider a request for items to be placed on future agenda and NOT for discussion of these requests at this time:"

- Community Park Plan update with monetary estimates
- Lighting for downtown area including parks
- Realignment of FM 75 through downtown area (Main Street)
- Revitalize downtown area – overlay project
- Discussion of placement of train car
- Aero Lamh LLC Raphael Martinez to be present at next meeting

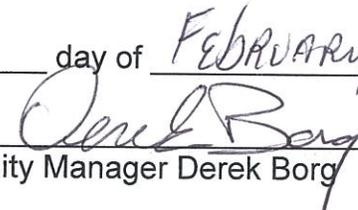
CDC President **Deffibaugh** announced Regular Agenda **Item #8**: "Travel to aero Lamh LLC for a tour of the facilities." **Tour cancelled**

CDC President **Deffibaugh** announced Regular Agenda **Item #9**: "Adjournment"
Director **Baker** made a motion to adjourn the meeting. Director **Neudorff** seconded the motion. The motion carried 6-0. Meeting adjourned at 8:00pm.

Minutes were approved on the 13 day of FEBRUARY 2014.



President Steve Deffibaugh



City Manager Derek Borg