

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION  
SPECIAL MEETING OF JANUARY 31, 2013

The Princeton Community Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, January 31, 2013 at 6:30 p.m.

The following CDC Board of Directors were present: President/Councilmember Steven Deffibaugh, Director Fred Fennell and Director Brigitte Baker. The following CDC Board of Directors were absent: Vice President/Councilmember Bill Glass, Director Barbara Palmer and Director Jeffrey Rhymes. CDC has one vacant position. The following Staff Members were present: Derek Borg, City Manager, and Kathy Morris.

CDC President **Deffibaugh** presided and called the meeting to order at 6:37p.m.

CDC President **Deffibaugh** called roll and certified a quorum was present.

EDC Vice-President **Wheeler** led the CDC & EDC directors and staff in the invocation.

EDC Director **Akkerman** led the CDC and EDC directors and staff in the Pledge of Allegiance.

Staff Member **Kathy Morris** led the directors and staff in the Texas State Flag Allegiance.

CDC President **Deffibaugh** announced Citizen Appearance. No one spoke.

CDC President **Deffibaugh** announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Special Meeting Minutes of January 24, 2013." Director Fennell made a motion to approve the minutes. Director Baker seconded the motion. The motion carried unanimously. 3-0

CDC President **Deffibaugh** announced Regular Agenda #1: "Review, discuss and possible action regarding the new promotional map Lifestyle Photo Contest rules and monetary awards to be used in promoting development of Princeton." The promotional map committee will be the first to review and judge the submissions from the applicants. They will use a "coding system" to hide the applicants identities from the CDC and EDC when they submit the best 20 photos to the Directors for the final judging. A digital submission and a print will be required from each applicant for each photo. The contestants will be required to sign a release form for the photos. A maximum of 10 entries per person will be allowed. CDC Director Fennell will compile the rules for the contest. The CDC and EDC Directors agreed on the following cash prizes: 1<sup>st</sup> Place--\$100.00, 2<sup>nd</sup> Place--\$60.00 and 3<sup>rd</sup> Place--\$40.00. The CDC and EDC will each contribute \$100.00 to the prize money. Director Fennell made a motion to approve the cash prize amounts and the \$100.00 contribution from the CDC. Director Baker seconded the motion. The motion carried unanimously. 3-0

CDC President **Deffibaugh** announced Regular Agenda #2: "Receive, hold a discussion and take possible action regarding the Texas Parks and Wildlife Recreational Trails Grant application."

City Manager Borg explained that the deadline for the grant was today, therefore, they took the liberty to go ahead submit the grant application. The grant will pay up to \$200,000.00 with a 20% or \$40,000.00 match. There was a previous undisclosed amount pledge by Collin County Redi Mix which is no longer under the same ownership. City Manager Borg has contacted the owner of Charlie's Concrete to pledge an amount of the match monies. He stated that he will read the information and get back with the City with his decision. CDC stated that they will help with the pledge as they had stated the a few years ago when the City applied for the grant and didn't receive it. Director Fennell made a motion to amend the CDC budget to show up to \$40,000.00 for the grant match. Director Baker seconded the motion. The motion carried unanimously. 3-0

CDC President **Deffibaugh** announced Regular Agenda #3: "Consider a request for items to be placed on a future agenda and NOT for discussion at this meeting of these requests:"

- A. Promotional map including the photo contest
- B. Leadership Course update – Director Palmer
- C. 380 Hardscape Walls
- D. Chamber of Commerce
- E. Photo Contest

CDC President **Deffibaugh** announced Regular Agenda #7: "Adjournment"

Director Fennell made a motion to adjourn the meeting. Director Baker seconded the motion. The motion carried unanimously. 3-0 The meeting adjourned at 7:06pm.

Minutes were approved on the 28 day of March 2013.  
