

MINUTES OF THE  
CITY OF PRINCETON  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING OF NOVEMBER 13, 2008

The Princeton Economic Development Corporation met in a joint meeting with Community Development Corporation regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, November 13, 2008 at 7:00 PM.

The following Board Directors were present: Councilmember Richard Wheeler, Doris Goulet, Tina Burnside, Dave Stephans, Chuck Campbell and Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Director was absent: Sara Morrison.

Director/Councilmember **Wheeler** presided and called the meeting to order at 7:07 p.m.

Director/Councilmember **Wheeler** called roll and certified a **quorum was present**.

Director/Councilmember **Wheeler** led the corporation directors in an **Invocation**. CDC Director **Rosbury** led the corporation directors in the **Pledge of Allegiance**.

Director/Councilmember **Wheeler** then announced **Citizen Appearance**, to which no one came forward.

Director/Councilmember **Wheeler** then announced the Consent Agenda: (a) "Discussion and possible approval of the 4A Princeton Economic Development Corporation special meeting minutes of October 23, 2008" Director

**Burnside made a motion to approve the minutes with the following changes;** under Report Agenda/Planning & Zoning; CR 398 to SF1 Change to CR 447 to SF1 and start adding page numbers to the minutes. Director **Goulet seconded the motion.** The motion carried unanimously.

Coordinator **Dunkel** then announced the first item under the Regular Agenda: **PRESIDENT** "Discussion and possible approval to nominate a President for the 4A Princeton Economic Development Corporation." The nominates were Leland Caldwell, Tina Burnside and Rick Wheeler. Director **Wheeler made a motion to approve Tina Burnside to be President of the EDC.** Director **Caldwell seconded the motion.** The motion carried unanimously.

President **Burnside** then announced the second item under the Regular Agenda: **VICE-PRESIDENT** "Discussion and possible approval to nominate a Vice-President for the 4A Princeton Economic Development Corporation." The nominates were Doris Goulet and Leland Caldwell. Director **Wheeler made a motion to approve Leland Caldwell to be Vice-President of the EDC.** Director **Goulet seconded the motion.** The motion carried unanimously.

President **Burnside** then announced the third item under the Regular Agenda: **FINANCIAL REPORTS** a. "Discussion regarding the expenditures for the month of September 2008." Lee **Lawrence**, City Administrator and Cathy **Dunkel**, Coordinator spoke on this item and answer the directors questions. **No action required.**

b. "Project Status Report" Mr. **Lawrence** and Ms. **Dunkel** spoke on the item. **No action required.**

President **Burnside** then announced the fourth item under the Regular Agenda: **SALES TAX** "Discussion regarding the Sales Tax Analysis." Mr. **Lawrence** spoke on this item. **No action required.**

President **Burnside** then announced the fifth item under the Regular Agenda: **MEETING** "Discussion and possible action regarding having 4A PEDC meeting separate from the 4B CDC." Vice-President **Caldwell** made a motion that 4A PEDC meet on the fourth (4<sup>th</sup>) Thursday of each month at 7:00 p.m. Director **Stephans** seconded the motion. **The motion carried unanimously.**

President **Burnside** then announced the sixth item under the Regular Agenda: **NEXT MONTH MEETING** "Discussion and possible action regarding having a 4A PEDC meeting on Thursday, December 11, 2008 due to the holidays." Director **Campbell** made a motion to hold a special meeting to have a joint meeting with 4B PCDC." Councilmember **Wheeler** seconded the motion. **The motion carried unanimously.**

Director/Councilmember **Wheeler** then announced the seventh item under the Special Agenda: "Discussion and possible action regarding Directors of the Economic Development Corporation to attend a one-day course for community leaders who are interested in learning the fundamentals of economic development at the local level." Coordinator **Cathy Dunkel** asked the directors if anyone would like to attend. At this time no one could attend. **No action required.**

Director/Councilmember **Wheeler** then announced the "Report or/and Updates from Staff:

1. Code Compliance and Developments – Coordinator **Cathy Dunkel** read the reports from **Bryant Childers** and **Kathy Morris**.

2. Ranked 3<sup>rd</sup> for Fastest Growing Metro City for 2007-2008 – Coordinator Cathy Dunkel announced this to the directors
3. Princeton Area Chamber of Commerce Directory – Coordinator Cathy Dunkel show the directors the finish directory
4. Princeton Day for Clean Up – Coordinator Cathy Dunkel announced the next month clean up day
5. Open meeting/Public information training session on October 25, 2008 from 8:00 a.m. to 10:00 a.m. Mandatory Attendance - Coordinator Cathy Dunkel reminded the directors Sara Morrison, Chuck Campbell and Dave Stephans to attend
6. Attorney General ruling regarding Report Agendas – City Administrator Lee Lawrence about the new ruling by the Attorney General

Director/Councilmember **Wheeler** then announced the “Report Agenda.”

1. President – No comments
2. Board Member – No comments
3. Planning & Zoning – Director Goulet
  - CR 398 to SF!
  - Fire Code / City Ordinance
  - Volunteer Annexation
4. Princeton ISD – Director Campbell
  - Absent
  - Coordinator Cathy Dunkel gave the report – Construction on November 11<sup>th</sup> on the stadium, parking lot

Director/Councilmember **Wheeler** then announced the “Agenda Items and/or Request for the Board.”

- Next meeting – November 13, 2008

Director/Councilmember **Wheeler** announced that 4A Directors would be going into Executive Session citing the following: **Section 551.087 “Texas Government Code”** Deliberation of Economic Development Negotiations: to Deliberate Commercial or Financial Information and Economic Incentives.

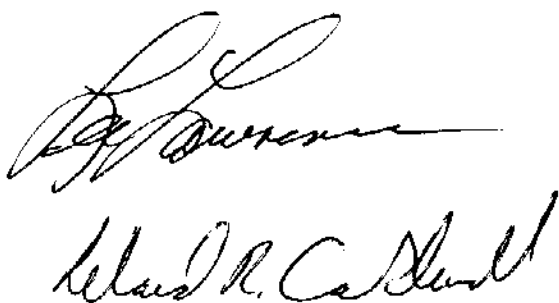
Director/Councilmember **Wheeler** adjourned into Executive Session at 10:12 p.m.

Director/Councilmember **Wheeler** reconvened into Special Session at 10:55 p.m.

Director/Councilmember **Wheeler** then announced "Discussion and take action as desired on items discussed in Executive Session." Directors of 4A asked City Administrator Lee Lawrence to move forward as directed.

Director **Caldwell** made a motion to adjourn. Member **Burnside** seconded the motion. The motion carried unanimously.

The meeting adjourned at 10:55 p.m.



Two handwritten signatures are present. The first signature is in cursive and appears to be "Lee Lawrence". The second signature is also in cursive and appears to be "Michael R. Caldwell".