



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING OF NOVEMBER 8, 2012**

The Princeton Economic Development Corporation met in special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, November 8, 2012, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Director Jimmy Galyean, Director Catherine Akkerman and Director Jim Staley. The following were absent Vice President Rick Wheeler, Director Sara Morrison and Director Doris Goulet. The follow Staff was present: Kathy Morris, Planning Technician, Derek Borg, City Manager.

President **Caldwell** presided and called the meeting to order at 6:32pm.

President **Caldwell** conducted the Directors Roll Call announcing a quorum. Vice President Rick Wheeler, Director Sara Morrison and Director Doris Goulet was absent.

CDC President **Deffibaugh** said the Invocation.

President **Caldwell** led the Pledge of Allegiance.

President **Caldwell** announced the agenda item **Citizens Appearance:** No one came forward to speak.

President **Caldwell** announced the agenda item **Consent Agenda E:** "Consider approval of the minutes of September 27, 2012 Regular Meeting." Director Galyean made a motion to approve the minutes of the September 27, 2012 EDC Meeting. Director Akkerman seconded the motion. The motion carried unanimously.
4-0

President **Caldwell** announced the regular agenda **item F:** "Receive report from the Joint EDC/CDC Promotional Map Committee, review, discuss and possible action regarding the design and printing of the new updated Princeton Promotional Map to be used in promoting development of Princeton." "Receive report from the Joint EDC/CDC

Promotional Map Committee, review, discuss and possible action regarding the design and printing of the new updated Princeton Promotional Map to be used in promoting development of Princeton.” The committee consisting of CDC Director Fennell, CDC Director Rhymes and EDC Director Akkerman have met once to discuss the items to they felt that should be included on the map. The Committee submitted 2 pages of notes with very pertinent ideas and items. The Committee requested by Nov. 14th the following to be obtained from Aerial Focus to help them in their work at their next meeting:

1. A pdf. of the new Princeton aerial photo
2. 2 each copies of several maps from other cities
3. Can Aerial Focus change colors on an existing map to be included in the promotional map?
4. Can they have access to an online folder on the Aerial Focus website

The Directors thanked the Committee for their diligent work and stated that they are going in the right direction. A current Traffic Study was requested to be conducted to help with the current data to encourage potential new business to the city. No action was required by the Directors, however, they asked the Committee to continue with the preparation of data for the promotional map.

President **Caldwell** announced the regular agenda **item G**: ““Receive, review, discuss and possible action regarding the new library.” Derek Borg discussed the library’s current budget and the fact that an additional \$52,277.00 would be needed to complete the project. This amount is subject to approval of the Tocker Foundation Grant. The Tocker Grant is a \$50,000.00 grant exclusively for approved type of furniture by the Tocker Foundation. Two representatives visited the new library site and with the City Staff a couple of weeks ago. They were able to lead the staff with the approved selection of furniture required. They could not guarantee the approval of the grant, however, they felt favorable about it. With all going well, the library should open sometime around the first part of 2013.

President **Caldwell** announced the regular agenda **item H**: ““Receive a report, hold a discussion and take possible action regarding the following items:”

- A. Financial Reports—
- B. Sales Tax Analysis – The November results were almost identical to Nov. 2011
- C. Next Meeting: Joint CDC/EDC Meeting December13, 2012 for Promotional Map Update. They will not have their regular meeting on the 4th Thursday of December.

President **Caldwell** announced the regular agenda **item I**: “FUTURE AGENDA ITEMS --- Request for items to be placed on a future agenda and NOT FOR DISCUSSION OF THESE REQUESTS AT THIS TIME”

- A. Promotional map
- B. Arcelli’s Foods

President **Caldwell** announced the regular agenda **item J: "MANAGER'S REPORT"**

- Status report on ongoing projects within the city
- Monte Carlo Blvd.— working on selecting lighting features
- Library—moving along quite well
- 380 Hardscape Corners—the metal posts are being trimmed and capped then we hope to place a decorative Texas star on each stone wall
- Hazelwood Street – almost 100% complete
- Repairing streets – 3rd & Allenwood, 2nd & Brown, 6th & College
- 118 E. Princeton Drive (old Tire Shop building) –waiting on EPA paperwork to proceed with project
- Received a formal donation of land from Jimmy Copp at 3rd & Main for the future Downtown Parking Lot. Will take to Council as soon as the Deed is received

President **Caldwell** announced the regular agenda item **Adjournment L:** Director Staley made the motion to Adjourn. Director Galyean seconded the motion. The motion passed unanimously. 4-0 The meeting was adjourned at 7:44pm.

These minutes are approved on 13 day of Dec., 2012.



Leland Caldwell, President



Derek Borg, City Manager