MINUTES OF THE
CITY OF PRINCETON
PRINCETON COMMUNITY DEVELOPMENT CORPORATION AND
PRINCETON ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING OF SEPTEMBER 27, 2012

The Princeton Community Development Corporation and the Princeton Economic Development Corporation met in a Special Joint session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, September 27, 2012 at 6:30 p.m.

The following CDC Board of Directors were present: President/Councilmember Steven Deffibaugh, Directors Jeffrey Rhymes, Brigitte Baker, Fred Fennell and Barbara Palmer. Director Jeffrey McGinn and Vice-President Bill Glass was absent.

The following EDC Board of Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Directors Sara Morrison, Jimmy Galyean, Catherine Akkerman, Doris Goulet and Jim Staley.

The following Staff Member was present: Kathy Morris, CDC Coordinator.

CDC President Deffibaugh presided and called the meeting to order at 6:30p.m.
EDC President Caldwell presided and called the meeting to order at 6:30pm.

CDC President Deffibaugh called roll and certified a quorum was present.
EDC President Caldwell called roll and certified a quorum was present.

CDC President Deffibaugh announced the invocation and EDC Vice-President Rick Wheeler led the Directors in the invocation.

CDC President Deffibaugh led the EDC and CDC Directors and staff in the Pledge of Allegiance.

CDC President Deffibaugh led the EDC and CDC Directors and staff in the Texas State Flag Allegiance.

CDC President Deffibaugh announced Citizen Appearance. No one spoke.

CDC President Deffibaugh announced Consent Agenda: "Discussion and possible approval of the Princeton Community Development Corporation Meeting Minutes of September 27, 2012." Director Fennell made a motion to approve the minutes. Director Baker seconded the motion. The motion carried unanimously.

EDC President Caldwell announced Consent Agenda: "Discussion and possible approval of the Princeton Economic Development Corporation Meeting Minutes of August 23, 2012 Regular Meeting." Vice-President Wheeler made a motion to approve the minutes. Director Morrison seconded the motion. The motion carried unanimously.

CDC President Deffibaugh announced Regular Agenda #1: "Presentation by Karen Smith with Aerial Focus concerning the design and printing of a new updated Princeton Promotional map to be used in promoting development for Princeton." Karen Smith presented multiple versions of promotional maps that Aerial Focus has designed and printed in the North Texas area. The Directors were very inquisitive as to the data that could be used on the back side of the map to promote the City.

CDC President Deffenbaugh announced Promotional Map and Regular Agenda #2: "Discussion and possible action regarding the design and printing of a new updated Princeton Promotional Map." The Directors appointed a Committee to obtain the latest demographic data and information for the back side of the promotional map. The Committee is comprised of CDC Director Fred Fennell, CDC Director Jeffrey Rhymes and EDC Director Catherine Akkerman. A new traffic count study is needed to reflect the current traffic counts on Princeton Drive. EDC Vice-President Wheeler believed that the Police Department purchased a traffic counter a few years ago. Staff will follow up on that. CDC Director Palmer made a motion to appoint the Committee and to proceed with developing the materials for the map. CDC Director Fennell seconded the motion. The motion carried unanimously. EDC Director Staley made a motion to appoint the Committee and to proceed with developing the materials for the map. EDC Director Morrison seconded the motion. The motion carried unanimously.

EDC President Caldwell announced Manager's Report Regular Agenda #3: "Status report on ongoing projects within the City." City Manager Borg was in attendance at the meeting, therefore, no report was given.

CDC President Deffibaugh announced Reports Regular Agenda #G: "Receive a report, hold a discussion and take possible action regarding the following items:"

A. Financial Reports— no update given
B. Sales Tax Analysis – FY 2012 Sales Tax results were very promising
C. Next Meeting: Joint CDC/EDC Meeting November 8, 2012 for Development Map Presentation

CDC President Deffibaugh announced Regular Agenda #H and #4: "Consider a request for items to be placed on a future agenda and NOT for discussion at this meeting of these requests:"

A. CDC Leadership Course update – CDC Director Palmer
B. EDC and CDC Promotional Map Committee Report

CDC President Deffibaugh announced Regular Agenda #5: "Adjournment"
Director Palmer made a motion to adjourn the meeting. Director Baker seconded the motion. The motion carried unanimously. The meeting adjourned at 7:50pm.

EDC President Caldwell announced Regular Agenda #J: "Adjournment"
Director Staley made a motion to adjourn the meeting. Director Morrison seconded the motion. The motion carried unanimously. The meeting adjourned at 7:50pm.

Minutes were approved on the 11 day of October 2012.