



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF AUGUST 22, 2013**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, August 22, 2013, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Director Doris Goulet and Director Catherine Akkerman. The following were absent: Director Jimmy Galyean and Jim Staley. The following Staff was present: City Manager Derek Borg, Finance Director Cathy Crane, Planning Technician Kathy Morris and Tommy Mapp, Public Works.

EDC President **Caldwell** presided and called the meeting to order at 6:35pm.

EDC President **Caldwell** called roll and certified a quorum was present.

CDC President **Deffibaugh** led the EDC, CDC and Staff in the Invocation and the Pledge of Allegiance.

EDC President **Caldwell** announced the agenda item **Citizens Appearance**: No one came forward to speak.

EDC President **Caldwell** announced the agenda item **Consent Agenda**: "Discussion and possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of July 11, 2013." Vice-President Wheeler made a motion to approve the minutes of the July 11, 2013 EDC Special Meeting. Director Goulet seconded the motion. The motion carried unanimously. 4-0

EDC President **Caldwell** announced the agenda item **PRESENTATION**: "Presentation, discuss and possible action regarding a Master Plan and Development Agreement with Aero Lamh Manufacturing for the 108 acre EDC property." This item was moved to the end of the meeting after the CDC had adjourned.

WORKSHOP AGENDA

EDC President **Caldwell** announced the Workshop agenda item #1: "Joint review, discussion and action with the Community Development Corporation regarding the interlocal agreement between the City of Princeton, Economic Development Corporation, Community Development Corporation and the Princeton Chamber of Commerce." City Manager Derek Borg reviewed the agreement with the EDC and CDC Directors. EDC Director Akkerman made a motion to approve the interlocal agreement and forward to City Council for their action. EDC Director Goulet seconded the motion. The motion carried unanimously. 4-0

EDC President **Caldwell** announced the Workshop agenda item #2: "Review, discussion and action regarding the 2013-2014 EDC Budget Projects:

- a. Chamber of Commerce --- \$3,000.00
- b. July 4th Fireworks Celebration --- \$7,500.00
- c. Visitor Center – Caboose --- table until next budget
- d. EDC 108 acres future industrial park --- will review as needed
- e. Easter Egg Hunt -- \$500.00
- f. Christmas Tree Lighting -- \$200.00
- g. Temporary Ice Skating Rink for holiday season --- table until next budget
- h. ISCS membership & attendance --- \$2,600.00 share with Item i
- i. TEDC membership & attendance --- see item h.
- j. Promotional Brochure --- \$4,000. Share with item k (advertising)
- k. Promotional Map --- see item j
- l. Downtown Parking project --- \$45,000.

Finance Director Cathy Crane will make the monetary input into the EDC 2013-2014 Budget.

Director Akkerman made a motion to approve the 2013-2014 EDC Budget. Director Goulet seconded the motion. The motion carried unanimously. 4-0

REGULAR AGENDA

EDC President **Caldwell** announced the regular agenda item #1: "Review, discuss and possible action regarding the resignation of Sara Morrison." EDC Director Akkerman made a motion to approve the resignation of Sara Morrison and forward to City Council for an approval and replacement Director. Director Goulet seconded the motion. The motion carried unanimously. 4-0

EDC President Caldwell announced the regular agenda item #2: "Update regarding the new Promotional Map." The Directors reviewed the draft of the new promotional map and requested the following action be taken:

- a. Correct "floated 15" in the Hospitals/Medical Facilities section
- b. Remove City Limits line
- c. Leave ETJ line in but put in a brighter blue
- d. Add Taco Bell and Taco Delight logos to the commercial insert
- e. Princeton Junction subdivision should be in yellow
- f. Change thoroughfares in red
- g. Princeton Village and Greenfield should be yellow
- h. Remove tag line "Future Thoroughfare" from CR400
- i. Place picture of new water tower in collage instead of two pictures of the old Community Park water tower.
- j. Use same colors on front and back legends
- k. Remove Demo Reports
- l. Increase order to 1,000 copies

The Directors would like to have the changes made and another draft brought back to the next meeting.

EDC President Caldwell announced the regular agenda item #3: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Financial Report – Finance Director Crane reviewed the report
- b. Current sales tax revenue—Kathy Morris reviewed the report
- c. Next Meeting: September 26, 2013

EDC President **Caldwell** announced the regular agenda item #4: "Manager's Report:"

- a. Update on development projects within the City

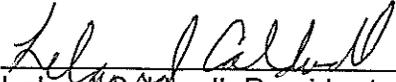
EDC President **Caldwell** announced the regular agenda item #5: "Review, discuss and possible action regarding items of interest to the public/citizens" Nothing to report.

EDC President **Caldwell** announced the regular agenda item #5: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time.

- a) Hardscape Wall

EDC President **Caldwell** announced the regular agenda item Adjournment #7: Director Akkerman made the motion to Adjourn. Director Goulet seconded the motion. The motion passed unanimously. 4-0 The meeting was adjourned at 9:08pm.

These minutes are approved on 7 day of November, 2013.



Leland Caldwell, President



Derek Borg, City Manager