**MINUTES**
**PRINCETON ECONOMIC DEVELOPMENT CORPORATION**
**SPECIAL MEETING OF JULY 17, 2009**

The Princeton Economic Development Corporation met in special session in the Council Chamber at City Hall, 306 Main Street, on Thursday, July 17, 2009, at 6:30 PM.

The following members of the Board of Directors were present: President Tina Burnside, Vice-President Leland Caldwell, Councilmember Richard Wheeler, Chuck Campbell, Sara Morrison, and Dave Stephans. The following member was absent: Sara Morrison The following staff member was present: Lee Lawrence, City Administrator. Also present was Mr. Steve Perry, Senior Vice-President, WellsNelson & Associates, the City's financial advisor.

President Burnside presided and called the meeting to order at 6:32 p.m.

President Burnside called roll and certified a quorum was present.

Meeting called to order at 7:32 p.m. by President Tina Burnside.

**Executive Session**

President Burnside noted that the only item on the agenda was an executive session to consider commercial real estate land acquisition. The corporation board entered executive session at 6:35 p.m.

The executive session ended and the corporation board re-entered open session at 6:54 p.m.

No action from executive session was taken by the corporation board.

**Adjournment**

On motion of Mr. Stephans, second by Ms. Goulet and affirmative vote of all present, the meeting was adjourned at 6:55 p.m.