



MINUTES OF THE CITY OF PRINCETON ECONOMIC DEVELOPMENT CORPORATION REGULAR MEETING OF APRIL 25, 2013

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, April 25, 2013, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Director Jimmy Galyean, Director Doris Goulet, Director Jim Staley and Director Sara Morrison. The following was absent: Director Catherine Akkerman. The following Staff was present: City Manager Derek Borg and Kathy Morris.

EDC President **Caldwell** presided and called the meeting to order at 6:35pm.

EDC President **Caldwell** called roll and certified a quorum was present.

EDC President **Caldwell** led the EDC and CDC Directors in the Invocation.

EDC and CDC Directors led themselves and staff in the Pledge of Allegiance and the Texas State Flag Allegiance..

EDC President **Caldwell** announced the agenda item **Citizens Appearance**: No one came forward to speak.

EDC President **Caldwell** announced the agenda item **Consent Agenda**: "Discussion and possible approval of the Princeton Economic Development Corporation Regular Meeting Minutes of March 28, 2013." Director Gaylean made a motion to approve the minutes of the March 28, 2013 EDC Regular Meeting. Director Staley seconded the motion. The motion carried unanimously. 6-0

EDC President **Caldwell** announced that Agenda Item #4 would be moved up to be the first item to be considered: "Review, discuss and possible action regarding the reappointment of Board of Directors with terms expiring in 2013."

- a. Doris Goulet – June 2013 (P&Z Commission liaison) Place 6
- b. Rick Wheeler – November 2013 Place 1 Mayor Bowers
- c. Jimmie Gaylean – November 2013 Place 2 Tiffany Long

EDC President **Caldwell** announced the regular agenda item #1: “Review, discuss and possible action regarding a Presentation by the Princeton Chamber of Commerce.” Chamber of Commerce President Virginia Gaithright spoke to the CDC & EDC Directors about the possibility of a combined effort to achieve the goal of promoting the quality growth for Princeton. President Caldwell discussed the past activities pursued by the CDC and EDC to partner with the Chamber of Commerce. The Chamber stated that they would need staffing and financial assistance from the City if a partnership was formed. City Manager Derek Borg will research the enabling laws and bring the findings back to the Directors.

EDC President **Caldwell** announced the regular agenda item #2: “Review, discuss and possible action regarding the selection and awarding of the 1st, 2nd and 3rd Place Winners of the Lifestyle Photo Contest entries from Princeton High School to be used in the new Princeton Promotional Map.” The Directors reviewed the top 18 entries and decided on the 1st, 2nd and 3rd Place Winners. A motion was made to award the top 3 winners of the Lifestyle Photo Contest with a check in the amount previously decided by the Directors and a Certificate. The motion was seconded. The motion carried unanimously. 6-0

EDC President **Caldwell** announced the regular agenda item #3: “Review, discuss and possible action regarding continued support for the Library.” Library Dedication will be Saturday, June 1st at 10am. At this time the Library is still in need of various extra items. City Manager Borg asked the Directors if they would consider a project that would provide items to be placed in the library, i.e. computers that would benefit the citizens and be used for employment and training opportunities.

(Agenda Item #4 was moved to be the first item addressed)

EDC President **Caldwell** announced the regular agenda item #5: “Receive a report, hold a discussion and take possible action regarding the following items:

- a. Financial Report— Cathy Crane explained how she redesigned the Financial Report layout for the CDC Directors. She informed them that they will need to vote on an amended budget at the next meeting.
- b. Current sales tax revenue – the Directors were very pleased to see the high results
- c. Next Meeting: May 23, 2013

EDC President **Caldwell** announced the regular agenda item #6:

Manager’s Report:

- a. Open Meetings Training – www.oag.state.tx.us (on line training) A reminder to complete the online training and submit their certificates to City Hall
- b. Hardscape Wall – Derek Borg will bring a design/s of possible enhancements to the existing hardscape walls

EDC President **Caldwell** announced the regular agenda item #7: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time"

- a. 380 Hardscape Walls
- b. Chamber of Commerce
- c. Leadership Course
- d. By-Laws/appointments
- e. EMS Parking Lot
- f. Fund Raiser for refurbishing the POW Water Tower
- g. Disc course bridge at Park

EDC President **Caldwell** announced the regular agenda item Adjournment #8: Director Staley made the motion to Adjourn. Director Goulet seconded the motion. The motion passed unanimously. 6-0 The meeting was adjourned at 8:28pm.

These minutes are approved on 23 day of May, 2013.



Leland Caldwell, President



Derek Borg, City Manager