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MINUTES OF THE CITY OF PRINCETON ECONOMIC DEVELOPMENT CORPORATION REGULAR MEETING OF MARCH 28, 2013

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, March 28, 2013, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Director Jimmy Galyean, Director Doris Goulet and Director Jim Staley. The following were absent:, Vice-President Rick Wheeler, Director Sara Morrison, Director Sara Morrison and City Manager Derek Borg. The follow Staff was present: Kathy Morris.

EDC President **Caldwell** presided and called the meeting to order at 6:36pm.

EDC President **Caldwell** called roll and certified a quorum was present.

CDC President **Deffibaugh** led the EDC and CDC Directors in the Invocation.

The **Directors and Staff** led themselves in the Pledge of Allegiance.

The **Director Baker** led the Directors and Staff in the Texas State Flag Allegiance.

EDC President **Caldwell** announced the agenda item **Citizens Appearance**: No one came forward to speak.

EDC President **Caldwell** announced the agenda item **Consent Agenda:** "Discussion and possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of February 28, 2013." Director Galyean made a motion to approve the minutes of the February 28, 2013 EDC Special Meeting. Director Staley seconded the motion. The motion carried unanimously. 4-0

EDC President **Caldwell** announced the regular agenda **#1:** "Review, discuss and possible action regarding the new Downtown Public Parking area." Derek Borg, City Manager, updated the group on the proposed parking and walk area on the property located roughly at 3Rd Street/2nd Street/Main Street which was donated to the City by Jimmy & Becky Copp. A land survey has been conducted along with grading and paving plans. Mr. Borg stated that a 6 to 8ft. wooded fence would be constructed along

the property lines of the Askew property. This is a CDC budget funding item, however, the EDC was informed of the project.

EDC President **Caldwell** announced the regular agenda item **#2**: "Receive a report, hold a discussion and take possible action regarding the following items:"

a. Financial Report-the Directors had questions about line items "Paying Agent/Bank Fee" on the Financial Report. Derek Borg stated that he would talk to the Finance Director about these issues and have her revise the report. A revised report will be sent out via email to the Directors.
b. Current sales tax – very good results
c. Next Meeting: April 25th – Joint CDC/EDC Meeting (Photo Contest winner

EDC President **Caldwell** announced the regular agenda item **#3**:
Manager's Report**:**

a. Open Meetings Training – www.oag.state.tx.us (on line training) This was a reminder that if the Directors don't do the training and forward their certificates to Lesia Thornhill, city Secretary, quickly they will have to step down from the Board.
b. Community Wide Trash Off Day at Community Park – April 6th 8am to 2pm. Volunteers needed to help that day.
c. Library Opening – "soft" opening 2nd wk of March – at this time Grand Opening set for May 13th---A change in scheduling has been made , the Library will be moving the week of April 1st with a "soft" opening the week of April 8th. The Grand Opening/Dedication date has not been set but possibly will be around mid-June.

EDC President **Caldwell** announced the regular agenda item **#4**:"Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time"

A. Hardscape Walls
B. Chamber of Commerce
C. Leadership Program/Course
D. Open Meetings Training online ---check at roll call

EDC President **Caldwell a**nnounced the regular agenda item Adjournment **#5:** Director Goulet made the motion to Adjourn. Director Galyean seconded the motion. The motion passed unanimously. 4-0 The meeting was adjourned at 7:12pm.

These minutes are approved on 25 day of April, 2013.

Leland Caldwell, President

Derek Borg, City Manager