



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF FEBRUARY 28, 2013**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, February 28, 2013, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Director Jimmy Galyean, Director Doris Goulet, Director Jim Staley and Director Catherine Akkerman. The following were absent: Director Sara Morrison and City Manager Derek Borg. The follow Staff was present: Kathy Morris.

EDC President **Caldwell** presided and called the meeting to order at 6:33pm.

EDC President **Caldwell** called roll and certified a quorum was present.

EDC President **Caldwell** led the EDC Directors in the Invocation.

EDC Director **Galyean** led the EDC Directors and staff in the Pledge of Allegiance.

The **Directors and Staff** led themselves in the Texas State Flag Allegiance.

EDC President **Caldwell** announced the agenda item **Citizens Appearance:** No one came forward to speak.

EDC President **Caldwell** announced the agenda item **Consent Agenda:** "Discussion and possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of January 31, 2013." Vice-President Wheeler made a motion to approve the minutes of the January 31, 2013 EDC Special Meeting. Director Akkerman seconded the motion. The motion carried unanimously. 6-0

EDC President **Caldwell** announced the regular agenda **#1:** "Review, discuss and possible action regarding the new promotional Map Lifestyle Photo Contest rules and monetary awards to be used in promoting development of Princeton." The Directors discussed the Photo Contest Rules and Entry Application, making revisions to the rules and application that CDC Director Jeffrey Rhymes prepared. Kathy Morris will

immediately make the revisions and forward the documents to CDC Director Jim Staley. Director Staley will inform the PISD High School teacher and students of the contest and rules.

EDC President **Caldwell** announced the regular agenda item **#2**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Financial Report—the Directors review the current report
- b. Current sales tax revenue – the Directors were very pleased to see the high results
- c. Next Meeting: March 28, 2013 --- Director Akkerman won't be able to attend this meeting

EDC President **Caldwell** announced the regular agenda item **#3**:
Manager's Report:

- a. Leadership Program – currently on "hold"
- b. Collin County Economic Development Meeting
- c. Open Meetings Training – www.oag.state.tx.us (on line training)
- d. Easter Egg Hunt – March 16th
- e. Community Wide Trash Off Day at Community Park – April 6th (volunteers?)
- f. Library Opening – "soft" opening 2nd wk of March – at this time Grand Opening set for May 13th

EDC President **Caldwell** announced the regular agenda item **#4**: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time"

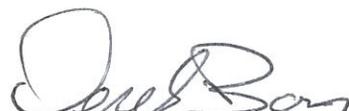
- A. Promotional map including the photo contest
- B. 380 Hardscape Walls
- C. Chamber of Commerce
- D. Leadership Course update – Director Palmer
- E. Photo Contest

EDC President **Caldwell** announced the regular agenda item Adjournment **#5**:
Director Goulet made the motion to Adjourn. Director Staley seconded the motion. The motion passed unanimously. 6-0 The meeting was adjourned at 7:44pm.

These minutes are approved on 28 day of March, 2013.



Leland Caldwell, President



Derek Borg, City Manager