



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING OF JANUARY 31, 2013**

The Princeton Economic Development Corporation met in special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, January 31, 2013, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Director Jimmy Galyean, Director Doris Goulet and Director Catherine Akkerman. The following were absent: Director Jim Staley and Director Sara Morrison. The following Staff was present: Derek Borg, City Manager and Kathy Morris.

EDC President **Caldwell** presided and called the meeting to order at 6:35pm.

EDC President **Caldwell** called roll and certified a quorum was present.

EDC Vice-President **Wheeler** led the EDC and CDC Directors in the Invocation.

EDC Director **Akkerman** led the EDC and CDC Directors and staff in the Pledge of Allegiance.

Staff Member **Kathy Morris** led the directors and staff in the Texas State Flag Allegiance.

EDC President **Caldwell** announced the agenda item **Citizens Appearance**: No one came forward to speak.

EDC President **Caldwell** announced the agenda item **Consent Agenda**: "Discussion and possible approval of the Princeton Economic Development Corporation Regular Meeting Minutes of January 24, 2013." Director Galyean made a motion to approve the minutes of the January 24, 2013 EDC Special Meeting. Director Akkerman seconded the motion. The motion carried unanimously. 5-0

EDC President **Caldwell** announced the regular agenda **#1**: "Review, discuss and possible action regarding the new promotional Map Lifestyle Photo Contest rules and monetary awards to be used in promoting development of Princeton." The promotional map committee will be the first to review and judge the submissions from the applicants.

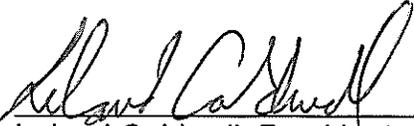
They will use a "coding system" to hide the applicants identities from the CDC and EDC when they submit the best 20 photos to the Directors for the final judging. A digital submission and a print will be required from each applicant for each photo. The contestants will be required to sign a release form for the photos. A maximum of 10 entries per person will be allowed. CDC Director Fennell will compile the rules for the contest. The CDC and EDC Directors agreed on the following cash prizes: 1st Place--\$100.00, 2nd Place--\$60.00 and 3rd Place--\$40.00. The CDC and EDC will each contribute \$100.00 to the prize money. Director Galyean made a motion to approve the cash prize amounts and the \$100.00 contribution from the CDC. Director Akkerman seconded the motion. The motion carried unanimously. 5-0

EDC President **Caldwell** announced the regular agenda item #2: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time"

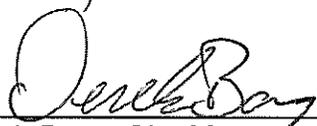
- A. Promotional map including the photo contest
- B. 380 Hardscape Walls
- C. Chamber of Commerce
- D. Leadership Course update – Director Palmer
- E. Photo Contest

EDC President **Caldwell** announced the regular agenda item Adjournment #: Director Galyean made the motion to Adjourn. Director Goulet seconded the motion. The motion passed unanimously. 5-0 The meeting was adjourned at 6:58pm.

These minutes are approved on 28 day of FEBRUARY, 2013.



Leland Caldwell, President



Derek Borg, City Manager