

Minutes
The City of Princeton
Special Economic Development Corporation Meeting
of November 29, 2016

The Princeton Economic Development Corporation met in a special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, November 29, 2016 at 6:00 p.m. The following EDC Board of Directors were present: President Jimmy Galyean, Vice-President Jim Staley @ 6:05, Director Bill Baker, Director Larry Thompson, Director Carlos Cuellar and Director Kenneth Godby @ 6:07. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator Trish Hall.

President **Galyean presided and called the EDC Meeting to order at 6:03 PM.**

President **Galyean** called roll, present were Vice President **Jim Staley**, Directors **Bill Baker, Larry Thompson, Carlos Cuellar and Kenneth Godby.**

President **Galyean** ask Director **Baker** to lead the Directors and audience in the invocation.

President **Galyean** led the Directors and audience in the Pledge of Allegiance.

President **Galyean** then announced **Citizen Appearance. No one Spoke.**

President **Galyean** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes of the October 11, 2016 Regular Economic Development Corporation meeting. Vice-President **Staley** made a motion to approve the EDC

Regular meeting minutes of October 11, 2016. Director Baker seconded the motion. The motion carried unanimously.

President **Galyean** then announced the first item under the Special Agenda: **(Item 1)** "Discussion and possible action regarding an update from Ron Thomas and Dub Douphrate on the EDC Business Park." **No action taken.**

President **Galyean** then announced the second item under the Special Agenda: **(Item 2)** "Discussion and possible action regarding an update on the construction of Beauchamp Boulevard." **No action taken.**

President **Galyean** then announced the third item under the Special Agenda: **(Item 3)** "Presentation, discussion and possible action regarding promotional tools." **No action taken.**

President **Galyean** then announced the fourth item under the Special Agenda: **(Item 4)** "Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests." **The Economic Development Board** requested the following:


- Update and possible action on website design
- Discussion and possible action on incentive programs
- Discussion and possible action on roadway assistance

President **Galyean** then announced the first item under the Report Agenda:

City Manager, Derek Borg gave report and announced next meeting date December 13, 2016 @ 6:00 PM.

Director Baker made a motion to adjourn. Director Thompson seconded the motion. The motion carried unanimously.

President **Galyean** adjourned the meeting at 7:39



Jimmy Galyean, President ATTEST:



Trish Hall, CDC/EDC Coordinator