

**Minutes**  
**The City of Princeton**  
**Regular Economic Development Corporation Meeting**  
**of August 9, 2016**

The Princeton Economic Development Corporation met in a regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Tuesday, August 9, 2016 at 6:00 p.m. The following EDC Board of Directors were present: Vice-President Jim Staley, Director Bill Baker, Director Larry Thompson and Director Samantha Peters. The following Staff Members were present: City Manager Derek Borg and EDC/CDC Coordinator Trish Hall.

Vice-President **Staley presided and called the EDC Meeting to order at 6:00 PM.**

Vice-President **Staley** called roll, present were Directors **Bill Baker, Larry Thompson, Samantha Peters.**

Vice-President **Staley** ask Director **Baker** to lead the Directors and audience in the invocation.

Vice-President **Staley** ask Director **Thompson** to lead the Directors and audience in the Pledge of Allegiance.

Vice-President **Staley** then announced **Citizen Appearance.** No one spoke.

Vice-President **Staley** then announced the Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corp. and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda

and considered in its normal sequence on the agenda. "Discussion and possible action regarding the minutes of the March 8, 2016 Regular Economic Development Corporation meeting. Director **Thompson made a motion to approve the EDC Regular meeting minutes of March 8, 2016.** Director **Baker seconded the motion.** The motion carried unanimously.

. "Discussion and possible action regarding the minutes of the July 11, 2016 Special Economic Development Corporation meeting. Director **Baker made a motion to approve the EDC Special meeting minutes of July 11, 2016.** Director **Peters seconded the motion.** The motion carried unanimously.

Vice-President **Staley** then announced the first item under the Regular Agenda: **(Item 1)** "Discussion and possible action regarding the applicant Kenneth R. Godby to fill the vacancy of Place 3. Director **Peters made a motion to appoint applicant Kenneth R Godby to fill the vacancy of Place 3.** Director **Thompson seconded the motion.** The motion carried unanimously.

Vice-President **Staley** then announced the second item under the Regular Agenda: **(Item 2)** "Discussion and possible action regarding the FY 2016-2017 EDC Budget. Vice-President **Staley made a motion to approve the FY 2016-2017 EDC Budget with the changes made by EDC board.** Director **Baker seconded the motion.** The motion carried unanimously.

Vice-President **Staley** then announced the third item under the Regular Agenda: **(Item 3)** "Discussion and possible action regarding the 380 Apartments. **"No action taken."**

Vice-President **Staley** then announced the fourth item under the Regular Agenda: **(Item 4)** "Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests." **The Economic Development Board** requested the following: Final Approved Budget, Update on bond and Start date for Beauchamp Blvd project.

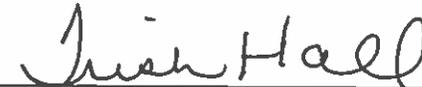
Vice-President **Staley** then announced the first item under the Report Agenda: City Manager, **Derek Borg** gave update on **Sports Complex and Business and Development in Princeton.**

Director **Thompson** made a motion to adjourn. Vice President **Staley** seconded the motion. The motion carried unanimously.

Vice-President **Staley** adjourned the meeting at 7:02.

  
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Jimmy Galyean, President

ATTEST:

  
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Trish Hall, CDC/EDC Coordinator

