



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING SEPTEMBER 3, 2015**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, September 3, 2015, at 6:30pm.

The following Board Directors were present: President Rick Wheeler, Directors Jim Staley, Larry Thompson and Samantha Peters, Carlos Cuellar and Vice-President Jimmy Galyean. The following Staff was present: Derek Borg, City Manager, Kathy Morris, EDC Coordinator.

EDC President **Wheeler presided and called the meeting to order at 6:33pm.**

EDC President **Wheeler called roll and certified a quorum was present.**

EDC Director **Staley led the EDC and Staff in the Invocation**

EDC President **Wheeler led the EDC and Staff in the Pledge of Allegiance.**

EDC President **Wheeler announced the agenda item Citizens Appearance:
NO ONE**

SPECIAL AGENDA

EDC President **Wheeler** announced the Special Agenda **Item #1**: "Update, discussion and possible action regarding the 2015-2016 EDC Budget items." Vice-President Galyean **made a motion to approve the 2015-2016 EDC Budget** as discussed and forward the to City Council for final approval. **Director Thompson seconded the motion. The motion carried unanimously. 6-0**

EDC President **Wheeler** announced the Special Agenda **Item #2**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Next Meeting: **Regular ---September 24, 2015**

EDC President **Wheeler** announced the Regular Agenda **Item #3**:

"Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time.

- a. Drainage Study
- b. Naming of street within Business Park
- c. Update on financial project

EDC President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION::**
"Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code**

the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

a.

EDC President **Wheeler** announced the Regular Agenda **Item #4**: "Action pertaining to Executive Session."

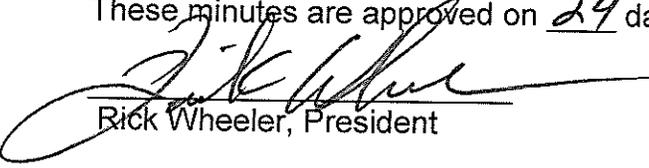
NO NEED FOR AN EXECUTIVE SESSION AT THIS MEETING

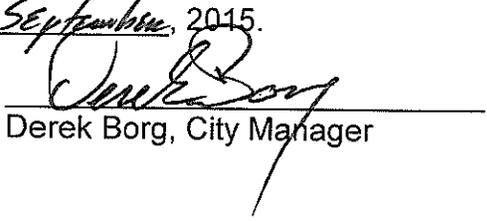
EDC President **Wheeler** announced the Regular Agenda **Item #5**: "Adjournment"

Vice-President Galyean made a motion to adjourn the meeting at 7:35pm.

Director Cuellar seconded the motion. The motion carried unanimously. 6-0

These minutes are approved on 24 day of September, 2015.


Rick Wheeler, President


Derek Borg, City Manager