



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MAY 28, 2015**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, May 28, 2015, at 6:30pm.

The following Board Directors were present: President Rick Wheeler, President Jimmy Galyean, Directors Jim Staley, Director Carlos Cuellar and Director Samantha Peters. Director Larry Thompson was absent.

The following Staff was present: Derek Borg, City Manager, Kathy Morris, EDC Coordinator and Amber Anderson, Development Department.

EDC President **Wheeler** presided and **called the meeting to order at 6:30pm.**

EDC President **Wheeler called roll and certified a quorum was present.**

EDC President Wheeler **led the EDC and Staff in the Invocation**

EDC Director Cuellar led the EDC and Staff in the Pledge of Allegiance.

EDC President **Wheeler announced the agenda item Citizens Appearance:
NO ONE SPOKE**

CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Economic Development Corporation Regular Meeting Minutes of April 23, 2015.
Vice-President **Galyean made a motion to approve the Princeton Economic Development Corporation Regular Meeting Minutes of April 23, 2015. Director Peters seconded the motion. The motion carried unanimously. 5-0**

REGULAR AGENDA

President **Wheeler** announced the Regular Agenda **Item #1**: "Update, discussion and possible action regarding Aéro LAMH, LLC and the Princeton Business Park."
NO ACTION

EDC President **Wheeler** announced the Regular Agenda **Item #2**: "Update, discussion and possible action regarding the development of the EDC Business Park."
NO ACTION TAKEN

EDC President Wheeler announced Regular Item #3: “Presentation, discussion and possible action regarding marketing/advertising. Ron Thomas” NO ACTION TAKEN

EDC President **Wheeler** announced the Regular Agenda **Item #4**: “Update, discussion, and possible action regarding the landscaping of the Princeton Drive corners.”
NO ACTION TAKEN

EDC President Wheeler announced the Regular Agenda Item #5: “Update, discussion and possible action regarding the proposed 2015-2016 City Events.” NO ACTION TAKEN

EDC President Wheeler announced the Regular Agenda Item #6: “Discussion on possible future 2015-2016 EDC Budget Items.”

- a. Events
- b. Business Park roadways
- c. Drainage Study
- d. Capital Improvements
- e. Promotional

NO ACTION TAKEN

EDC President Wheeler announced the Regular Agenda Item #7: “Receive a report, hold a discussion and take possible action regarding the following items:

- a. Budget update
- b. Current sales tax revenue
- c. Next Meeting: Regular ---June 25, 2015

EDC President **Wheeler** announced the Regular Agenda **Item #8**: “Manager’s Report:

- a. Update on City Projects

EDC President **Wheeler** announced the Regular Agenda **Item #9**:

“Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time:

- a. Marketing/advertising (Ron Thomas)
- b. Budget items for EDC Budget 2015-2016
- c. Workshop for Business Park – street naming, CCRs, lighting, etc.
- d. Drainage Study
- e. Princeton Drive corners landscaping (hardscape)
- f. Aero Lamh

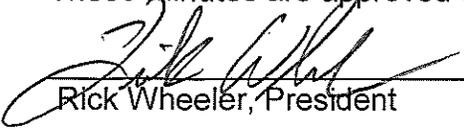
EDC President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION**:: “Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

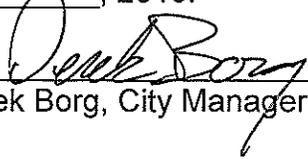
- a. Downtown Overlay District

EDC President **Wheeler** announced the Regular Agenda **Item 11**: “Action pertaining to Executive Session.” TABLED UNTIL JUNE MEETING

EDC President **Wheeler** announced the Regular Agenda **Item #12**: “Adjournment”
Vice-President Galyean made a motion to adjourn the meeting at 8:31pm.
Director Cuellar seconded the motion. The motion carried unanimously. 5-0

These minutes are approved on 25 day of JUNE, 2015.


Rick Wheeler, President


Derek Borg, City Manager