



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF APRIL 23, 2015**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, April 23, 2015, at 6:30pm.

The following Board Directors were present: President Rick Wheeler, President Jimmy Galyean, Directors Jim Staley and Larry Thompson. Directors Carlos Cuellar and Samantha Peters were absent.

The following Staff was present: Derek Borg, City Manager, Kathy Morris, EDC Coordinator and Amber Anderson, Development Department.

EDC President **Wheeler** presided and **called the meeting to order at 6:32pm.**

EDC President **Wheeler called roll and certified a quorum was present.**

EDC City Manager Derek Borg led the EDC and Staff in the Invocation

EDC Director Staley led the EDC and Staff in the Pledge of Allegiance.

EDC President **Wheeler announced the agenda item Citizens Appearance:
NO ONE SPOKE**

CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Economic Development Corporation Regular Meeting Minutes of March 26, 2015. Vice-President **Galyean made a motion to approve the Princeton Economic Development Corporation Regular Meeting Minutes of March 26, 2015. Director Thompson seconded the motion. The motion carried unanimously. 4-0**

REGULAR AGENDA

President **Wheeler** announced the Regular Agenda **Item #1:** "Update, discussion and possible action regarding Aero LAMH, LLC and the Princeton Business Park." **NO ACTION**

EDC President **Wheeler** announced the Regular Agenda **Item #2:** "Update, discussion and possible action regarding the development of the EDC Business Park." **NO ACTION TAKEN**

EDC President Wheeler announced Regular Item #4 upon the request of the Directors: "Presentation, discussion and possible action regarding marketing/advertising. Ron Thomas" NO ACTION TAKEN

EDC President **Wheeler** announced the Regular Agenda **Item #3**: "Update, discussion, and possible action naming the street within the EDC Business Park." **NO ACTION TAKEN**

EDC President Wheeler announced the Regular Agenda **Item #5**: "Update, discussion and possible action regarding funding and tasks involved in the citywide Drainage Study." Director Staley made a motion to Table this item until the May meeting. Director Thompson seconded the motion. The motion carried unanimously. 4-0

EDC President Wheeler announced the Regular Agenda **Item #6**: "Update, discussion and possible action regarding the landscaping of the Princeton Drive corners." **NO ACTION TAKEN**

EDC President Wheeler announced the Regular Agenda **Item #7**: "Discussion on possible 2015-2016 EDC Budget items." **NO ACTION TAKEN**

EDC President Wheeler announced the Regular Agenda **Item #8**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Budget update
- b. Current sales tax revenue
- c. Next Meeting: Regular ---May 28, 2015

EDC President **Wheeler** announced the Regular Agenda **Item #9**: "Manager's Report:

- a. Update on City Projects
- b. Update on monthly building permits issued
- c. Update on building projects in the City

EDC President **Wheeler** announced the Regular Agenda **Item #10**:

"Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time:

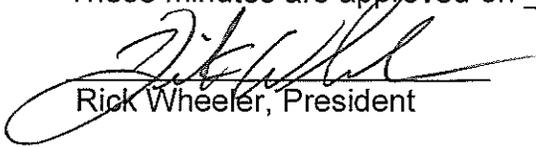
- a. Marketing/advertising (Ron Thomas)
- b. Budget items for EDC Budget 2015-2016
- c. Business Park – street naming
- d. Drainage Study
- e. Princeton Drive corners landscaping (hardscape)
- f. Aero Lamh

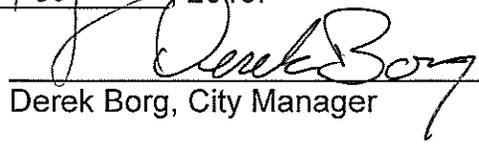
EDC President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION**:: "Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into **CLOSED SESSION** or Executive Session to discuss the following:

EDC President **Wheeler** announced the Regular Agenda **Item 11**: "Action pertaining to Executive Session." **EXECUTIVE SESSION NOT NEEDED AT THIS MEETING.**

EDC President **Wheeler** announced the Regular Agenda **Item #12**: "Adjournment" **Director Staley made a motion to adjourn the meeting at 8:31pm. Vice-President Gaylean seconded the motion. The motion carried unanimously. 4+-0**

These minutes are approved on 28 day of May, 2015.


Rick Wheeler, President


Derek Borg, City Manager