



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF MARCH 26, 2015**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, March 26, 2015, at 6:30pm.

The following Board Directors were present: President Rick Wheeler, President Jimmy Galyean, Directors Samantha Peters and Larry Thompson. Directors Carlos Cuellar and Jim Staley were absent.

The following Staff was present: Derek Borg, City Manager, and Kathy Morris, EDC Coordinator.

EDC President **Wheeler** presided and **called the meeting to order at 6:30pm.**

EDC President **Wheeler called roll and certified a quorum was present.**

EDC Vice-President **Galyean led the EDC and Staff in the Invocation**

EDC Director **Thompson led the EDC and Staff in the Pledge of Allegiance.**

EDC President **Wheeler announced the agenda item Citizens Appearance:
NO ONE SPOKE**

CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of February 26, 2015.

Director Thompson made a motion to approve the Princeton Economic Development Corporation Regular Meeting Minutes of February 26, 2015. Director Peters seconded the motion. The motion carried unanimously. 4-0

REGULAR AGENDA

President **Wheeler** announced the Regular Agenda **Item #1:** "Update, discussion and possible action regarding Aero LAMH, LLC and the Princeton Business Park." **NO ACTION**

EDC President **Wheeler** announced the Regular Agenda **Item #2:** "Update, discussion and possible action regarding the development of the EDC Business Park." **NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #3**: "Discussion and possible action on advertising in *Texas Wide Open for Business* magazine." **NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #4**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Current sales tax revenue—**ok results**
- b. Budget update through Feb. 28, 2015
- c. Next Meeting: Regular ---April 23, 2015

EDC President **Wheeler** announced the Regular Agenda **Item #5**: "Manager's Report:

- a. Update on City Projects
- b. Update on monthly building permits issued
- c. Update on building projects in the City

EDC President **Wheeler** announced the Regular Agenda **Item #6**:

"Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time:

- a. Marketing/advertising (Ron Thomas)
- b. Budget items for EDC Budget 2015-2016
- c. Business Park – street naming
- d. Drainage Study – tasks (discussion only)
- e. Princeton Drive corners landscaping (hardscape)

EDC President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION**:: "Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

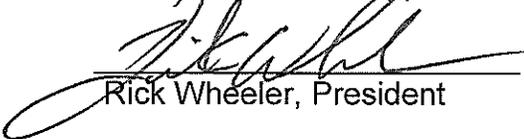
EDC President **Wheeler** announced the Regular Agenda **Item #7**: "Action pertaining to Executive Session." **EXECUTIVE SESSION NOT NEEDED AT THIS MEETING.**

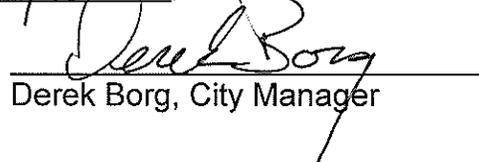
EDC President **Wheeler** announced the Regular Agenda **Item #8**: "Adjournment"

Vice-President Galyean made a motion to adjourn the meeting at 8:02pm.

Director Thompson seconded the motion. The motion carried unanimously. 4+-0

These minutes are approved on 23 day of April, 2015.


Rick Wheeler, President


Derek Borg, City Manager