



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF SEPTEMBER 25, 2014**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, September 25, 2014, at 6:30pm.

The following Board Directors were present: Vice-President Rick Wheeler, Directors Jim Staley, Jimmy Galyean and Carlos Cuellar. The following was not present: President Leland Caldwell and Director Catherine Akkerman.

The following Staff were present: City Manager Derek Borg and Planning Technician Kathy Morris.

EDC Vice-President **Wheeler** presided and **called the meeting to order at 6:31pm.**

EDC Vice-President **Wheeler called roll and certified a quorum was present.**

EDC Director **Staley led the EDC and Staff in the Invocation**

EDC Director **Galyean led the EDC and Staff in the Pledge of Allegiance.**

EDC Vice-President **Wheeler** announced the agenda item **Citizens Appearance: NO ONE SPOKE**

CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of August 21, 2014.

Director Galyean made a motion to approve the Princeton Economic Development Corporation special Meeting Minutes of August 21, 2014. Director Staley seconded the motion. The motion carried unanimously. 4-0

REGULAR AGENDA

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #1**: "Update, discussion and possible action regarding the Performance Agreement with Aero LAMH, LLC." **NO ACTION TAKEN**

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #2**: "Update, discussion and possible action regarding the development of the EDC Business Park." **Director Staley made a motion to move forward and begin the design and engineering process of the roadway at the receipt of the payment from Aero Lamh, LLC. Director Galyean seconded the motion. The motion carried unanimously. 4-0**

EDC Vice--President **Wheeler** announced the Regular Agenda **Item # 3**: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time:

- a. **Right-of-Way acquisitions update**
- b. **Traffic Lights**
- c. **Aero LAMH LLC**
- d. **Business Park Phase II**
- e. **Naming of the North/South Parkway**

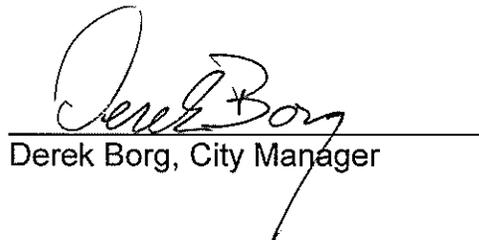
EDC Vice-President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION**:: "Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #3**: "Action pertaining to Executive Session." **EXECUTIVE SESSION NOT NEEDED AT THIS MEETING.**

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #4**: "Adjournment" **Director Galyean made a motion to adjourn the meeting at 8:27pm. Director Staley seconded the motion. The motion carried unanimously. 4-0**

These minutes are approved on 23 day of October, 2014.


Rick Wheeler, Vice-President


Derek Borg, City Manager