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MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING OF AUGUST 14, 2014

The Princeton Economic Development Corporation met in special session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, August 14, 2014, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Directors Jim Staley and David Kleiberg. The following were not present: Directors Jimmy Galyean, Catherine Akkerman and Carlos Cuellar.

The following Staff were present: City Manager Derek Borg and Planning Technician Kathy Morris, Special Events Coordinator Stephanie Bowman and Parks Coordinator Chase Bryant.

EDC President **Caldwell** presided and **called the meeting to order at 6:35pm**.

EDC President **Caldwell called roll and certified a quorum was present**.

EDC Vice-President **Wheeler led the EDC and Staff in the Invocation**

EDC Director **Staley led the EDC and Staff in the Pledge of Allegiance**.

EDC President **Caldwell** announced the agenda item **Citizens Appearance**:
NO ONE SPOKE

EDC President **Caldwell** announced the Regular Agenda **Item #1**: "Presentation, discussion and possible action of the Quarterly Report from the Princeton Chamber of Commerce." **NO ACTION TAKEN**

EDC President **Caldwell** announced the Regular Agenda **Item #2**: "Update, discussion and possible action regarding the Performance Agreement with Aero LAMH, LLC." **NO ACTION TAKEN. A Special EDC meeting scheduled for Thursday, August 21, 2014 at 7:15pm.**

EDC President **Caldwell** announced the Regular Agenda **Item #3:** "Presentation by Stephanie Bowman of City involvement with the Toyota Relocation Events." **NO ACTION TAKEN**

EDC President **Caldwell** announced the Regular Agenda **Item #4**: ""Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time."

a. Aero LAMH LLC Development Agreement
b. Business Park Phase II

EDC President **Caldwell** announced Regular Agenda **Item EXECUTIVE SESSION:**: "Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

Section 551.071 (A) Texas Government Code Pending or Contemplated litigation.

EDC President **Caldwell** announced the Regular Agenda **Item # 7:** "Action pertaining to Executive Session." **EXECUTIVE SESSION NOT NEEDED AT THIS MEETING.**

EDC President **Caldwell** announced the Regular Agenda **Item #8:** "Adjournment" **Director Staley made a motion to adjourn the meeting at 7:32pm. Director Kleiber seconded the motion. The motion carried unanimously. 4-0**

These minutes are approved on 21 day of August, 2014.

Leland Caldwell, President

Derek Borg, City Manager