



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF APRIL 24, 2014**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, April 24, 2014, at 6:30pm.

The following Board Directors were present: President Leland Caldwell, Vice-President Rick Wheeler, Directors Jim Staley, Director Catherine Akkerman (arriving at 6:37pm) and Director Jimmie Galyean. Directors Carlos Cuellar and Donald Moncier were absent. The following Staff was present: City Manager Derek Borg and Planning Technician Kathy Morris.

EDC President **Caldwell presided and called the meeting to order at 6:32pm.**

EDC President **Caldwell called roll and certified a quorum was present.**

EDC President **Caldwell** led the EDC and Staff in the Invocation

EDC President **Caldwell** led the EDC and Staff in the Pledge of Allegiance.

EDC President **Caldwell** announced the agenda item **Citizens Appearance:**
No one spoke.

REGULAR AGENDA

EDC President **Caldwell** announced the Regular Agenda **Item #1:** "Discussion and possible action regarding a recommendation to the City Council for a Development Agreement with Charley's Concrete Company." **Director Staley made a motion that the EDC recommend to the City County that the City enter into a limited agreement with Charley's Concrete Company, 8636 CR 1219, Princeton, TX, for a 10 year property tax abatement requiring Charley's Concrete to annex into the City of Princeton and abide by all the regulations of the City. Director Galyean seconded the motion. The motion carried unanimously. 5-0**

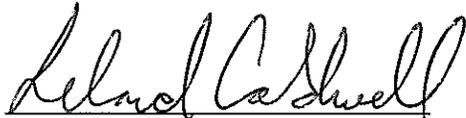
EDC President **Caldwell** announced the Regular Agenda **Item #2:** "Update and discussion on Collin County Thoroughfare Plan." **No Action Taken**

EDC President **Caldwell** announced the Regular Agenda **Item #3:** "Update and discussion on the Aero LAMH agreement." **No Action Taken**

EDC President **Caldwell** announced the Regular Agenda **Item #4**: "Update and discussion on the EDC Industrial Park Project." **No Action Taken**

EDC President **Caldwell** announced the Regular Agenda **Item #5**: "Adjournment"
Vice-President Wheeler made a motion to adjourn the meeting. Director Galyean seconded the motion. The meeting adjourned at 8:00pm

These minutes are approved on i day of May , 2014.


Leland Caldwell, President


Derek Borg, City Manager