



**MINUTES OF THE CITY OF PRINCETON
ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF JANUARY 23, 2014**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, January 23, 2014, at 6:30pm.

The following Board Directors were present: Vice-President Rick Wheeler, Directors Jim Staley, Donald Moncier and Carlos Cuellar. President Leland Caldwell, Directors Jimmy Galyean and Catherine Akkerman were absent. The following Staff was present: City Manager Derek Borg and Planning Technician Kathy Morris.

(The Princeton Community Development Corporation met at the same time)

EDC Vice-President **Wheeler** presided and **called the meeting to order at 6:40pm.**

EDC Vice-President **Wheeler called roll and certified a quorum was present.**

EDC Vice-President **Wheeler** led the EDC, CDC and Staff in the Invocation

CDC Director **Baker** led the EDC and Staff in the Pledge of Allegiance.

EDC Vice-President **Wheeler** announced the agenda item **Citizens Appearance:**
There was no one in attendance.

EDC Vice-President **Wheeler** announced the agenda item **CONSENT AGENDA:**
Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Discussion and possible approval of the Princeton Economic Development Corporation Special Meeting Minutes of December 12, 2013.

The Consent Agenda Item was **tabled** until the next meeting since only two existing Directors were present that were at the December 12, 2013 meeting.

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #1**: "Introduction of new Directors:

- a. Place 4 Donald Moncier -- term expires December 2014 (appointed by Bruce Beauchamp)
- b. Place 6 Carlos Cuellar -- term expires December 2015 (Liaison from the Planning & Zoning Commission)

Vice-President **Wheeler introduced new Directors Donald Moncier and Carlos Cuellar.**

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #2**: "Discussion and election of officers ---President and Vice-President." Election of officers was **tabled** until the next meeting since only two existing Directors were present at this meeting.

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #3**: "Update, discussion and possible approval of the Art Theme Contest with the Princeton High School for the Hardscape Walls (Jim Staley)." Director **Staley will submit entries** to Staff prior to next meeting.

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #4**: "Discussion of Ordinance No. 2014-01-13-01 Relative to the Policies and Rules of all Boards and Commissions." City Manager **Borg reviewed the Ordinance.**

Director Staley made a motion to change Ordinance No. 2014-01-13-01 to add Economic Development Corporation and in Section 4 Duties of the Chairman to include a definition for President and Vice-President for the corporations. Director Moncier seconded the motion. The motion carried 6-0.

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #5**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Financial Report-**Directors reviewed report**
- b. Current sales tax revenue-**Directors reviewed report**
- c. Next Meeting: February 27, 2014—**Director Staley made a motion for the EDC to meet with the CDC on February 13, 2014. Director Moncier seconded the motion. The motion carried 6-0.**

EDC Vice-President **Wheeler** announced the Regular Agenda **Item #6**: "Manager's Report:

- a. Update on current street repair projects
- b. Update on Hardscape Walls and Landscaping

City Manager **Borg updated Directors on status.**

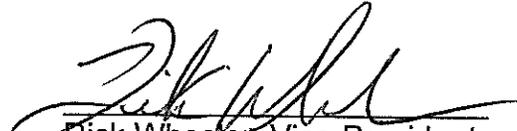
EDC Vice-President **Wheeler** announced the Regular Agenda **Item #7**: "Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time."

- a. Lighting for downtown area including parks
- b. Realignment of FM 75 through downtown area (Main Street)
- c. Revitalize downtown area – overlay project
- d. Discussion of placement of train car
- e. Aero Lamh LLC Raphael Martinez to be present at next meeting

EDC Vice-President **Wheeler** announced Regular Agenda **Item #8**: "Travel to aero Lamh LLC for a tour of the facilities." **Tour cancelled**

EDC Vice-President **Wheeler** announced the Regular Agenda Item **#7**: "Adjournment" Director **Cuellar** made the motion to **Adjourn the meeting**. Director **Moncier** **seconded the motion**. The motion carried **6-0** The meeting was **adjourned at 8:00pm**.

These minutes are approved on 13 day of FEBRUARY, 2014.


Rick Wheeler, Vice-President


Derek Borg, City Manager